

### Castor Domestic Fundamentals:

- **Castor seed physical markets continued to trade firm** despite weak futures. Nearby month contract crossed its resistance level of 4303. Futures declined in second session of the trading. Cash market is expected to trade lower as there is no support from plants as oil demand has decreased. Bulls operators are active and they will try to drag market up once again despite higher area coverage and better production prospects. Agriwatch expects uptrend to continue in the rest months of third quarter.
- **Castor Oil export decreased by 18.82 percent week ending 25<sup>th</sup> Oct-2015** from previous week. Export volume decreased from 9878.77 to 4813.73 tonne. Price realization too has increased by 4.28 percent from last week. Market may trade steady to slightly firm. However, castor meal export decreased from 3731.26 T to 1230.49 T from previous week. Ave price realization was registered at \$136.69 per tonne.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha. it can be increased to 7500 kg per ha if high brid seed is used with proper agriculture application.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak..

NCDEX Castor Futures							Date: 30.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-8	4285	4298	4270	4283	42430	-65450	200600	-2075
Dec-15	-4	4370	4387	4356	4376	73320	-13500	173550	2250
Jan-16	-9	4385	4425	4445	4414	4500	40	25120	165

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-233		
Dec-15		93	
Jan-16			38

NCDEX Warehouse Stocks (in MT):- as on Oct. 29, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2005	0	2005
Deesa	17402	49	17451
Kadi	43110	341	43451
Patan	59043	826	59869

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 26, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	70	3118	6756	8784	18728
5-Dec-15	585	3891	9470	14052	27998
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5802	8526	15154
5-May-16	40	152	282	1061	1532
Total	2035	17825	45146	59739	124742

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		30-Oct-15	29-Oct-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4100	NR	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3950	-50
	Rajkot	3955	3895	60
	Gondal	3955	3955	Unch
	Patan	4150	4075	75
	Harij	4075	4050	25
	Mehsana	4075	4050	25
	Kadi	4100	4050	50
	Deesa	4050	4010	40
	Bhabar	4055	4025	30
	Sabarkatha	4090	4075	15
	Gandhi Nagar	4075	4050	25
	Junagadh	3930	3930	Unch
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Oct-15	29-Oct-15	
Rajasthan	Sumerpur	64	80	-16
	Jodhpur	96	NR	-
Gujarat	Halvad	225	150	75
	Rajkot	390	450	-60
	Gondal	269	303	-34
	Patan	3750	3375	375
	Harij	600	750	-150
	Mehsana	1440	960	480
	Kadi	4160	3200	960
	Deesa	1200	1200	Unch
	Bhabar	900	1500	-600
	Sabarkatha	750	450	300
	Gandhi Nagar	1125	825	300
	Junagadh	130	120	10
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		15099	13363	1736

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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