

Castor Domestic Fundamentals:

- **Castor oil export during week ending 1st Nov was registered higher by 163.33 %** to 12675.93 tonne at an Average FoB price of \$1365.77 per T. India had exported 4813.73 tonne oil during the week ending 25th Oct-2015. However, price realization has decreased by 0.84 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm
- **Castor seed physical and futures markets posted smart gains last week on bulls active participation in futures market.** Uptrend may continue and November contract may test 4324 level despite ample retained stock and around 60,000 ha. higher area coverage from last year. However, Lower export demand for oil, subdued demand for adhesive and soap - paint industries may restrict one way bull run. All India area coverage has crossed 11 lakh ha till 08th Oct-2015. Sowing is now almost over. Main growing States like Gujarat & Rajasthan have covered 6.40 and 32.89 % higher area this year.
- **Castor Oil FoB quote stayed steady at \$1265 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price increased 2 to 3 percent in last four days. Castor oil commercial grade is being traded at 85000 per tonne in domestic market. It may move up too as for seed procurement has increased considerably last week.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil last week.** However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the next trading session

NCDEX Castor Futures							Date: 04.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-22	4329	4344	4280	4301	42430	-65450	200600	-2075
Dec-15	-14	4430	4445	4390	4407	73320	-13500	173550	2250
Jan-16	-4	4499	4511	4462	4480	4500	40	25120	165

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-174		
Dec-15		106	
Jan-16			76

NCDEX Warehouse Stocks (in MT):- as on Nov. 3rd 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2005	51	2056
Deesa	17351	352	17703
Kadi	43363	3148	46511
Patan	60279	3387	63666

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 02, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	40	2484	1662	6642	10828
5-Dec-15	585	3729	9470	13921	27705
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	40	332	2686	2729	5787
Total	2005	17209	42436	59134	124742

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		04-Nov-15	03-Nov-15	
Rajasthan	Sumerpur	3900	3855	45
	Jodhpur	4120	4110	10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3950	3950	Unch
	Rajkot	3980	3980	Unch
	Gondal	4005	3930	-75
	Patan	4100	4100	Unch
	Harij	4125	4090	35
	Mehsana	4100	4075	25
	Kadi	4205	4075	130
	Deesa	4125	4100	25
	Bhabar	4125	4100	25
	Sabarkatha	4150	4075	75
	Gandhi Nagar	4100	4100	Unch
	Junagadh	3920	3900	20
	Dhrol	3760	3725	35

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		04-Nov-15	03-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	72	8
Gujarat	Halvad	75	75	Unch
	Rajkot	410	450	-40
	Gondal	423	285	138
	Patan	5625	4875	750
	Harij	750	900	-150
	Mehsana	2160	1600	560
	Kadi	4000	1600	2400
	Deesa	1600	1600	Unch
	Bhabar	776	1650	-874
	Sabarkatha	750	375	375
	Gandhi Nagar	1125	1125	Unch
	Junagadh	50	55	-5
	Dhrol	1	20	-19
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		18283	14762	3521

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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