

#### Castor Domestic Fundamentals:

- **Castor seed market traded lower taking clue from weak futures.** Market participants have booked profits and released their hold position in nearby contracts. However, futures and spot market is likely to trade firm once again from next week. Market is likely to trade weak on Friday.
- **Castor oil export during week ending 1<sup>st</sup> Nov was registered higher by 163.33 %** to 12675.93 tonne at an Average FoB price of \$1365.77 per T. India had exported 4813.73 tonne oil during the week ending 25<sup>th</sup> Oct-2015. However, price realization has decreased by 0.84 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm
- **Castor Oil FoB quote stayed steady at \$1265 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price increased 2 to 3 percent in last four days. Castor oil commercial grade is being traded at 85000 per tonne in domestic market. It may move up too as fpr seed procurement has increased considerably last week.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

#### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the next trading session

| NCDEX Castor Futures |     |      |      |      |       |        | Date: 05.11.2015 |        |        |
|----------------------|-----|------|------|------|-------|--------|------------------|--------|--------|
| Contract             | +/- | Open | High | Low  | Close | Volume | Change           | OI     | Change |
| Nov-15               | -44 | 4297 | 4307 | 4197 | 4264  | 42430  | -65450           | 200600 | -2075  |
| Dec-15               | -48 | 4399 | 4412 | 4300 | 4364  | 73320  | -13500           | 173550 | 2250   |
| Jan-16               | -49 | 4469 | 4476 | 4368 | 4430  | 4500   | 40               | 25120  | 165    |

| Spread | 15-Nov | 15-Dec | 16-Jan |
|--------|--------|--------|--------|
| Deesa  |        |        |        |
| Nov-15 | -144   |        |        |
| Dec-15 |        | 101    |        |
| Jan-16 |        |        | 66     |

| NCDEX Warehouse Stocks (in MT):- as on Nov. 4th 2015 |       |             |       |
|--|-------|-------------|-------|
| Stocks   | Demat | In- Process | Total |
| Bhabhar  | 1985  | 141         | 2126  |
| Deesa  | 16807 | 183         | 17290 |
| Kadi   | 43822 | 2365        | 46187 |
| Patan  | 57992 | 3507        | 61499 |

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 02, 2015

| FED          | Bhabhar     | Deesa        | Kadi         | Patan        | Total         |
|--------------|-------------|--------------|--------------|--------------|---------------|
| 5-Nov-15     | 40          | 2484         | 1662         | 6642         | 10828         |
| 5-Dec-15     | 585         | 3729         | 9470         | 13921        | 27705         |
| 5-Jan-16     | 30          | 4287         | 4759         | 6003         | 15079         |
| 5-Feb-16     | 60          | 2745         | 6821         | 7152         | 16778         |
| 5-Mar-16     | 958         | 3098         | 11256        | 14161        | 29473         |
| 5-Apr-16     | 292         | 534          | 5782         | 8526         | 15134         |
| 5-May-16     | 40          | 332          | 2686         | 2729         | 5787          |
| <b>Total</b> | <b>2005</b> | <b>17209</b> | <b>42436</b> | <b>59134</b> | <b>124742</b> |

Castor Seed Prices at Key Spot Markets:

| Commodity | Market       | Price (Rs/ Quintal) |           | Change |
|-----------|--------------|---------------------|-----------|--------|
|           |              | 05-Nov-15           | 04-Nov-15 |        |
| Rajasthan | Sumerpur     | 3900                | 3900      | Unch   |
|           | Jodhpur      | 4070                | 4120      | -50    |
| Gujarat   | Ahmedabad    | NA                  | NA        | -      |
|           | Halvad       | 4000                | 3950      | 50     |
|           | Rajkot       | 3960                | 3980      | -20    |
|           | Gondal       | 3955                | 4005      | -50    |
|           | Patan        | 4075                | 4100      | -25    |
|           | Harij        | 4110                | 4125      | -15    |
|           | Mehsana      | 4090                | 4100      | -10    |
|           | Kadi         | 4140                | 4205      | -65    |
|           | Deesa        | 4120                | 4125      | -5     |
|           | Bhabar       | 4125                | 4125      | Unch   |
|           | Sabarkatha   | 4125                | 4150      | -25    |
|           | Gandhi Nagar | 4110                | 4100      | 10     |
|           | Junagadh     | 3972                | 3920      | 52     |
|           | Dhrol        | NA                  | 3760      | -      |

## Castor Seed Arrivals in Key Centers:

| Center                       | Market       | Fig. in Quintal |           | Change |
|------------------------------|--------------|-----------------|-----------|--------|
|                              |              | 05-Nov-15       | 04-Nov-15 |        |
| Rajasthan                    | Sumerpur     | 80              | 80        | Unch   |
|                              | Jodhpur      | 100             | 80        | 20     |
| Gujarat                      | Halvad       | 75              | 75        | Unch   |
|                              | Rajkot       | 450             | 410       | 40     |
|                              | Gondal       | 184             | 423       | -239   |
|                              | Patan        | 5625            | 5625      | Unch   |
|                              | Harij        | 1125            | 750       | 375    |
|                              | Mehsana      | 1600            | 2160      | -560   |
|                              | Kadi         | 3200            | 4000      | -800   |
|                              | Deesa        | 799             | 1600      | -801   |
|                              | Bhabar       | 675             | 776       | -101   |
|                              | Sabarkatha   | 750             | 750       | Unch   |
|                              | Gandhi Nagar | 750             | 1125      | -375   |
|                              | Junagadh     | 106             | 50        | 56     |
|                              | Dhrol        | NA              | 1         | -      |
|                              | Ahm(Sanand)  | NA              | NA        | -      |
| Total Arrivals/Above Markets |              | 15519           | 17905     | -2386  |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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