

## Castor Domestic Fundamentals:

- **Castor seed futures recovered once again after slipping 2.41 percent to 4204.** Players trimmed their positions amid expectations of higher output following a rise in sowing acreage and good crop condition so far. However, new crop is four months away and major portion of stock is in strong hands. So buyers in anticipation of higher price took position in futures and prices moved up. Uptrend is likely to continue and futures may touch 4500 by December this year.
- **Castor oil export during week ending 1<sup>st</sup> Nov was registered higher by 163.33 % to 12675.93 tonne** at an Average FoB price of \$1365.77 per T. India had exported 4813.73 tonne oil during the week ending 25<sup>th</sup> Oct-2015. However, price realization has decreased by 0.84 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm.
- **Castor Oil FoB quote stayed steady at \$1265 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price increased 2 to 3 percent in last four days. Castor oil commercial grade is being traded at 85000 per tonne in domestic market. It may move up too as for seed procurement has increased considerably last week.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

## International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far. US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures							Date: 06.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	47	4252	4312	4242	4307	48880	5450	144590	-16075
Dec-15	22	4361	4386	4327	4383	78950	8500	235640	32250
Jan-16	11	4417	4450	4389	4440	9320	23 40	4134-	765

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-231		
Dec-15		76	
Jan-16			57

NCDEX Warehouse Stocks (in MT):- as on Nov. 5th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1985	141	2126
Deesa	16777	856	17633
Kadi	44144	3796	47940
Patan	59136	3861	62997

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 02, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	40	2484	1662	6642	10828
5-Dec-15	585	3729	9470	13921	27705
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	40	332	2686	2729	5787
<b>Total</b>	<b>2005</b>	<b>17209</b>	<b>42436</b>	<b>59134</b>	<b>124742</b>

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		06-Nov-15	04-Nov-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4080	4070	10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	4000	4000	Unch
	Rajkot	3955	3960	-5
	Gondal	3880	3955	-75
	Patan	4050	4075	-25
	Harij	4075	4110	-35
	Mehsana	4075	4090	-15
	Kadi	4125	4140	-15
	Deesa	4075	4120	-45
	Bhabar	4090	4125	-35
	Sabarkatha	4075	4125	-50
	Gandhi Nagar	4110	4110	Unch
	Junagadh	3960	3972	-12
	Dhrol	NA	NA	-

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		06-Nov-15	05-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	100	-20
Gujarat	Halvad	150	75	75
	Rajkot	420	450	-30
	Gondal	91	184	-93
	Patan	4875	5625	-750
	Harij	900	1125	-225
	Mehsana	1200	1600	-400
	Kadi	1760	3200	-1440
	Deesa	640	799	-159
	Bhabar	863	675	188
	Sabarkatha	750	750	Unch
	Gandhi Nagar	750	750	Unch
	Junagadh	131	106	25
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		12690	15519	-2829

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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