

### Castor Domestic Fundamentals:

- Overall castor cash market traded firm on Saturday except Junagadh.
- Players trimmed their positions amid expectations of higher output following a rise in sowing acreage and good crop condition so far. However new crop is four months away and major portion of stock is in strong hands. So buyers in anticipation of higher price took position in futures and prices moved up. Uptrend is likely continue and futures may touch 4500 by December this year.
- **Castor oil export during week ending 1<sup>st</sup> Nov was registered higher by 163.33 %** to 12675.93 tonne at an Average FoB price of \$1365.77 per T. India had exported 4813.73 tonne oil during the week ending 25<sup>th</sup> Oct-2015. However, price realization has decreased by 0.84 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm
- **Castor Oil FoB quote stayed steady at \$1265 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price increased 2 to 3 percent in last four days. Castor oil commercial grade is being traded at 85000 per tonne in domestic market. It may move up too as for seed procurement has increased considerably last week.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures							Date: 07.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-	-	-	-	-	-	-	-	-
Dec-15	-	-	-	-	-	-	-	-	-
Jan-16	-	-	-	-	-	-	-	-	-

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-		
Dec-15		-	
Jan-16			-

NCDEX Warehouse Stocks (in MT):- as on Nov. 6th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1985	141	2126
Deesa	15168	1027	16195
Kadi	45043	3494	48537
Patan	57904	3829	61733

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 02, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	40	2484	1662	6642	10828
5-Dec-15	585	3729	9470	13921	27705
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	40	332	2686	2729	5787
<b>Total</b>	<b>2005</b>	<b>17209</b>	<b>42436</b>	<b>59134</b>	<b>124742</b>

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		07-Nov-15	06-Nov-15	
Rajasthan	Sumerpur	3925	3900	25
	Jodhpur	4090	4080	10
Gujarat	Ahmedabad	4000	NA	-
	Halvad	4050	4000	50
	Rajkot	4000	3955	45
	Gondal	Closed	3880	-
	Patan	Closed	4050	-
	Harij	Closed	4075	-
	Mehsana	4090	4075	15
	Kadi	4125	4125	Unch
	Deesa	Closed	4075	-
	Bhabar	4100	4090	10
	Sabarkatha	4100	4075	25
	Gandhi Nagar	4115	4110	5
	Junagadh	3805	3960	-155
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		07-Nov-15	06-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	96	80	16
Gujarat	Halvad	150	150	Unch
	Rajkot	350	420	-70
	Gondal	Closed	91	-
	Patan	Closed	4875	-
	Harij	Closed	900	-
	Mehsana	1120	1200	-80
	Kadi	3600	1760	1840
	Deesa	Closed	640	-
	Bhabar	382	863	-481
	Sabarkatha	450	750	-300
	Gandhi Nagar	600	750	-150
	Junagadh	5	131	-126
	Dhrol	NA	NA	-
	Ahm(Sanand)	4	NA	-
Total Arrivals/Above Markets		6837	12690	-5853

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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