

### Castor Domestic Fundamentals:

- **Castor seed futures continued to trade firm on second consecutive day** after slipping 2.41 percent to 4204.. cash and futures markets are expected to trade firm despite major cash markets will remain closed due to Diwali festival. Virtually, no trading activities is expected in cash markets due to continuous holidays. Fresh trading activities are expected from next week.
- **Castor oil export during week ending 1<sup>st</sup> Nov was registered higher by 163.33 %** to 12675.93 tonne at an Average FoB price of \$1365.77 per T. India had exported 4813.73 tonne oil during the week ending 25<sup>th</sup> Oct-2015. However, price realization has decreased by 0.84 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm. India exported 12675.93 tonne castor oil in the first week of November till 9<sup>th</sup> Nov at an average price of \$1365.77 per tonne..
- **Castor Oil FoB quote increased to \$1300 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price has increased 4 percent in last one week. Castor oil commercial grade is being traded at 86000 per tonne in domestic market. It may move up too as seed offtake by plants has increased considerably last week.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sept, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures							Date: 09.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	15	4315	4376	4277	4309	48880	5450	144590	-16075
Dec-15	10	4388	4446	4355	4386	78950	8500	235640	32250
Jan-16	12	4450	4495	4420	4458	9320	23 40	4134-	765

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-223		
Dec-15		77	
Jan-16			59

NCDEX Warehouse Stocks (in MT):- as on Nov. 7th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1985	151	2136
Deesa	15722	1232	16954
Kadi	46320	3225	49545
Patan	58568	4214	62782

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 02, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	40	2484	1662	6642	10828
5-Dec-15	585	3729	9470	13921	27705
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	40	332	2686	2729	5787
<b>Total</b>	<b>2005</b>	<b>17209</b>	<b>42436</b>	<b>59134</b>	<b>124742</b>

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		09-Nov-15	07-Nov-15	
Rajasthan	Sumerpur	4000	3925	75
	Jodhpur	4120	4090	30
Gujarat	Ahmedabad	NA	4000	-
	Halvad	Closed	4050	-
	Rajkot	3965	4000	-35
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	Closed	4090	-
	Kadi	Closed	4125	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	4100	-
	Sabarkatha	Closed	4100	-
	Gandhi Nagar	Closed	4115	-
	Junagadh	NA	3805	-
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		09-Nov-15	07-Nov-15	
Rajasthan	Sumerpur	100	80	20
	Jodhpur	72	96	-24
Gujarat	Halvad	Closed	150	-
	Rajkot	55	350	-295
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	Closed	1120	-
	Kadi	Closed	3600	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	382	-
	Sabarkatha	Closed	450	-
	Gandhi Nagar	Closed	600	-
	Junagadh	NA	5	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	4	-
Total Arrivals/Above Markets		227	6837	-6610

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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