

Castor Domestic Fundamentals:

- **Mostly cash market remained closed due to continuous series of holidays this week.** Fresh trading activities are expected from next week. Overall sentiments remain firm. Seed prices are unlikely to decrease as oil export figure has increased 43.10 % from last week to 18139.40 tonne in the week ending 8th Nov-2015.
- **Castor oil export during week ending⁸ Nov was registered higher by 41.1 %** to 18139.4 tonne at an Average FoB price of \$1361.07 per T. India had exported 12675.93 tonne oil during the week ending 1st Nov-2015. However, price realization has decreased by 0.35 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm once again.
- **Castor Oil FoB quote increased to \$1300 per Tonne at Kandla port.** FoB quote may increase by \$10 to 15 per tonne this week as seed price has increased 4 percent in last one week. Castor oil commercial grade is being traded at 86000 per tonne in domestic market. It may move up too as seed offtake by plants has increased considerably last week.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Netherland ,China And USA brought 6937.7,6689.47 and 210 tonne oil last week respectively at an average FoB quote of \$1361.1 per Tonne.** This week buying would remain slow due to holidays.
- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1500 per tonne in Sept, 2015.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures Price taken at 3PM Date:10.11.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-10	4317	4317	4264	4297	21190	-8450	127690	-12075
Dec-15	-03	4382	4388	4335	4371	42370	-16500	258760	24250
Jan-16	-10	4450	4452	4411	4446	2530	-21 40	62090	22765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15			
Dec-15			
Jan-16			

NCDEX Warehouse Stocks (in MT):- as on Nov. 09th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1985	151	2136
Deesa	15954	1080	17034
Kadi	47227	3153	50380
Patan	59876	3800	63676

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 09, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	585	3729	9470	13132	26916
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	60	1561	9139	10902	21662
Total	1985	15954	47227	59876	125042

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		12-Nov-15	10-Nov-15	
Rajasthan	Sumerpur	Closed	Closed	-
	Jodhpur	Closed	Closed	-
Gujarat	Ahmedabad	Closed	Closed	-
	Halvad	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Nov-15	10-Nov-15	
Rajasthan	Sumerpur	Closed	Closed	-
	Jodhpur	Closed	Closed	-
Gujarat	Halvad	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	Closed	Closed	-
	Ahm(Sanand)	Closed	Closed	-
Total Arrivals/Above Markets		-	-	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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