

Castor Domestic Fundamentals:

- **Cash market closed lower on Monday In comparison to last trading session.** Arrivals too were reported in limited quantity. Inner tone remains weak as buyers for oil stayed sidelined in anticipation of more downward correction. Settlement for Nov contract is very close and after this uptrend might be seen Seed prices are unlikely to decrease much from current level as oil export figure has increased 43.10 % from last week to 18139.40 tonne in the week ending 8th Nov-2015. Due to holidays oil export volume may decrease this week by 50 percent.
- **Castor oil export during week ending ⁸ Nov was registered higher by 41.1 %** to 18139.4 tonne at an Average FoB price of \$1361.07 per T. India had exported 12675.93 tonne oil during the week ending 1st Nov-2015. However, price realization has decreased by 0.35 percent last week. As prices of seed are expected to increase, FoB quotes are bound to trade firm once again.
- **Castor Oil FoB quote increased to \$1300 per Tonne at Kandla port. FoB quote** may increase by \$10 to 15 per tonne this week as seed price has increased 4 percent in last one week. Castor oil commercial grade is being traded at 86000 per tonne in domestic market. It may move up too as seed offtake by plants has increased considerably last week.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Netherland ,China And USA brought 6937.7, 6689.47 and 210 tonne oil last week respectively** at an average FoB quote of \$1361.1 per Tonne. This week buying would remain slow due to holidays.
- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the next trading session

NCDEX Castor Futures							Date: 16.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	5	4254	4279	4226	4245	30960	98450	42650	-12075
Dec-15	19	4295	4345	4266	4321	42370	-16500	258760	24250
Jan-16	12	4390	4416	4345	4394	2530	-2140	62090	22765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15	195		
Dec-15		76	
Jan-16			79

NCDEX Warehouse Stocks (in MT):- as on Nov. 14th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1743	151	1894
Deesa	17513	471	17984
Kadi	52498	1478	53976
Patan	65779	3220	68999

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 09, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	585	3729	9470	13132	26916
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	60	1561	9139	10902	21662
Total	1985	15954	47227	59876	125042

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		16-Nov-15	14-Nov-15	
Rajasthan	Sumerpur	3900	Closed	-
	Jodhpur	4070	Closed	-
Gujarat	Ahmedabad	NA	Closed	-
	Halvad	3950	Closed	-
	Rajkot	4030	Closed	-
	Gondal	3980	Closed	-
	Patan	4075	Closed	-
	Harij	4080	Closed	-
	Mehsana	4040	Closed	-
	Kadi	Closed	Closed	-
	Deesa	4055	Closed	-
	Bhabar	4070	Closed	-
	Sabarkatha	4110	Closed	-
	Gandhi Nagar	4075	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	3880	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Nov-15	14-Nov-15	
Rajasthan	Sumerpur	80	Closed	-
	Jodhpur	40	Closed	-
Gujarat	Halvad	50	Closed	-
	Rajkot	140	Closed	-
	Gondal	93	Closed	-
	Patan	3750	Closed	-
	Harij	900	Closed	-
	Mehsana	640	Closed	-
	Kadi	Closed	Closed	-
	Deesa	1600	Closed	-
	Bhabar	674	Closed	-
	Sabarkatha	150	Closed	-
	Gandhi Nagar	225	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	1	Closed	-
	Other Gujarat	NA	Closed	-
Total Arrivals/Above Markets		8344	-	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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