

Castor Domestic Fundamentals:

- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year 's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite if higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Castor Oil export decreases By 78.30 percent to 3935.43 Tonne during the week ended 15,Nov-2015.**Castor oil exporters realized 1.26 percent higher price from previous week.Average price was registered at \$1378.50 per tonne last week. Before this average price was realised at \$1361.07 per tonne.As seed prices have recovered, FoB quote may move up. However demand for oil has decreased considerably. There was No castor meal export last week.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year.I t was registered at 10.19 lakh ha on 8th oct-2014.Rajasthan has covered 1.98 lakh ha, higher by32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Netherland ,China And USA brought 6937.7,6689.47 and 210 tonne oil last week respectively** at an average FoB quote of \$1361.1 per Tonne. This week buying would remain slow due to holidays.
- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures							Date:17.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-23	4275	4295	4239	4239	5810	-32750	35840	2275
Dec-15	-39	4330	4347	4287	4291	61030	-26500	247920	-4250
Jan-16	-34	4414	4422	4364	4368	33000	321 40	87490	13765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15	165		
Dec-15		51	
Jan-16			77

NCDEX Warehouse Stocks (in MT):- as on Nov. 16th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1894	0	1894
Deesa	17715	310	18025
Kadi	52950	1245	54195
Patan	65918	182	66100

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 16, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	3548	9038	12668	25597
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	211	3503	15294	17408	36416
Total	1894	17715	52950	65918	138477

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		17-Nov-15	16-Nov-15	
Rajasthan	Sumerpur	3925	3900	25
	Jodhpur	4080	4070	10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3975	3950	25
	Rajkot	3940	4030	-90
	Gondal	4005	3980	25
	Patan	4100	4075	25
	Harij	4090	4080	10
	Mehsana	4050	4040	10
	Kadi	Closed	Closed	-
	Deesa	4075	4055	20
	Bhabar	4075	4070	5
	Sabarkatha	4100	4110	-10
	Gandhi Nagar	4100	4075	25
	Junagadh	3990	NA	-
	Dhrol	NR	3880	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Nov-15	16-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	56	40	16
Gujarat	Halvad	38	50	-13
	Rajkot	110	140	-30
	Gondal	192	93	99
	Patan	2250	3750	-1500
	Harij	600	900	-300
	Mehsana	800	640	160
	Kadi	Closed	Closed	-
	Deesa	1600	1600	Unch
	Bhabar	675	674	1
	Sabarkatha	75	150	-75
	Gandhi Nagar	300	225	75
	Junagadh	90	NA	-
	Dhrol	NR	1	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		6866	8344	-1479

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.