

Castor Domestic Fundamentals:

- **Cash seed market traded mixed on Tuesday amid weak trading activities** in major markets of Gujarat and Rajasthan. Inner tonne remains firm. Recovery in futures is expected soon. Lower oil export volume and good production prospect may restrict uptrend to some extent in the short term.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite of higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Castor Oil export decreases By 78.30 percent to 3935.43 Tonne during the week ended 15, Nov-2015.** Castor oil exporters realized 1.26 percent higher price from previous week. Average price was registered at \$1378.50 per tonne last week. Before this average price was realized at \$1361.07 per tonne. As seed prices have recovered, FoB quote may move up. However demand for oil has decreased considerably. There was No castor meal export last week.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Netherland ,China And USA brought 6937.7,6689.47 and 210 tonne oil last week respectively** at an average FoB quote of \$1361.1 per Tonne. This week buying would remain slow due to holidays.
- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the next trading session

NCDEX Castor Futures							Date:18.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-88	4242	4230	4114	4154	5810	-32750	35840	2275
Dec-15	-73	4287	4294	4165	4221	61030	-26500	247920	-4250
Jan-16	-67	4370	4370	4245	4308	33000	32140	87490	13765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15	144		
Dec-15		77	
Jan-16			82

NCDEX Warehouse Stocks (in MT):- as on Nov. 17th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1894	121	2015
Deesa	17715	690	18405
Kadi	53382	1146	54528
Patan	65918	342	66260

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 16, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	3548	9038	12668	25597
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	211	3503	15294	17408	36416
Total	1894	17715	52950	65918	138477

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		18-Nov-15	17-Nov-15	
Rajasthan	Sumerpur	3900	3925	-25
	Jodhpur	4020	4080	-60
Gujarat	Ahmedabad	3880	NA	-
	Halvad	3950	3975	-25
	Rajkot	3990	3940	50
	Gondal	Closed	4005	-
	Patan	Closed	4100	-
	Harij	Closed	4090	-
	Mehsana	4060	4050	10
	Kadi	4055	Closed	-
	Deesa	4010	4075	-65
	Bhabar	Closed	4075	-
	Sabarkatha	4100	4100	Unch
	Gandhi Nagar	4050	4100	-50
	Junagadh	3970	3990	-20
	Dhrol	NR	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Nov-15	17-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	112	56	56
Gujarat	Halvad	150	38	113
	Rajkot	260	110	150
	Gondal	Closed	192	-
	Patan	Closed	2250	-
	Harij	Closed	600	-
	Mehsana	480	800	-320
	Kadi	800	Closed	-
	Deesa	1200	1600	-400
	Bhabar	Closed	675	-
	Sabarkatha	112.5	75	38
	Gandhi Nagar	225	300	-75
	Junagadh	45	90	-45
	Dhrol	NR	NR	-
	Other Gujarat	1	NA	-
Total Arrivals/Above Markets		3465	6866	-3400

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.