

Castor Domestic Fundamentals:

- **Selling pressure from bear's operators and nearing settlement for Nov have** restricted cash market to get firmer. Overall sentiment in cash market remains firm. However one downward correction is expected soon .Stake holder may go for buying At 4185 in December contract. Slower pace for castor oil export and better crop condition are restrictive. However, major stake holders would try to drag market up once again by the end of this month.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in** Gujarat and Rajasthan. Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year 's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite if higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Castor Oil export decreases By 78.30 percent to 3935.43 Tonne during the week ended 15,Nov-2015.**Castor oil exporters realized 1.26 percent higher price from previous week.Average price was registered at \$1378.50 per tonne last week. Before this average price was realised at \$1361.07 per tonne.As seed prices have recovered, FoB quote may move up. However demand for oil has decreased considerably. There was No castor meal export last week.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Netherland ,China And USA brought 6937.7,6689.47 and 210 tonne oil last week respectively** at an average FoB quote of \$1361.1 per Tonne. This week buying would remain slow due to holidays.
- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date:19.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-9	4165	4175	4122	4149	9490	2750	4830	-32275
Dec-15	-9	4220	4239	4193	4216	71740	-10500	243830	-6250
Jan-16	-13	4303	4320	4268	4293	17300	-171 40	88390	-1765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15	131		
Dec-15		67	
Jan-16			77

NCDEX Warehouse Stocks (in MT):- as on Nov. 18th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1894	181	2075
Deesa	18024	451	18475
Kadi	54357	821	55178
Patan	65929	755	66684

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 16, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	3548	9038	12668	25597
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	211	3503	15294	17408	36416
Total	1894	17715	52950	65918	138477

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		19-Nov-15	18-Nov-15	
Rajasthan	Sumerpur	3850	3900	-50
	Jodhpur	4030	4020	10
Gujarat	Ahmedabad	3850	3880	-30
	Halvad	3925	3950	-25
	Rajkot	3895	3990	-95
	Gondal	3930	Closed	-
	Patan	4100	Closed	-
	Harij	4015	Closed	-
	Mehsana	4035	4060	-25
	Kadi	4025	4055	-30
	Deesa	4015	4010	5
	Bhabar	4030	Closed	-
	Sabarkatha	4075	4100	-25
	Gandhi Nagar	4025	4050	-25
	Junagadh	3850	3970	-120
	Dhrol	NA	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Nov-15	18-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	112	-32
Gujarat	Halvad	68	150	-82
	Rajkot	120	260	-140
	Gondal	247	Closed	-
	Patan	2250	Closed	-
	Harij	750	Closed	-
	Mehsana	320	480	-160
	Kadi	720	800	-80
	Deesa	1200	1200	Unch
	Bhabar	600	Closed	-
	Sabarkatha	300	112.5	188
	Gandhi Nagar	262.5	225	38
	Junagadh	25	45	-20
	Dhrol	NA	NR	-
	Other Gujarat	4	1	3
Total Arrivals/Above Markets		7026	3465	3561

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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