

Castor Domestic Fundamentals:

- **Cash and futures markets decreased as expected due to Nov settlement.** Overall sentiment in cash market remains firm. Stake holder may go for buying At 4155-60 in December contract. Slower pace for castor oil export and better crop condition are restrictive. However, major stake holders would try to drag market up once again by the end of this month.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year 's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite if higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Castor Oil export decreases By 78.30 percent to 3935.43 Tonne during the week ended 15,Nov-2015.** Castor oil exporters realized 1.26 percent higher price from previous week. Average price was registered at \$1378.50 per tonne last week. Before this average price was realised at \$1361.07 per tonne. As seed prices have recovered, FoB quote may move up. However demand for oil has decreased considerably. There was No castor meal export last week.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Buying from China, EU and Others may enter into market by the end of this month for fresh buying and it may push seed market up once again.**
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1530 per tonne in (Nov(1st week), 2015).

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date:20.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-92	4116	4128	4000	4055	7570	-3850	1730	-1275
Dec-15	-46	4198	4198	4156	4162	74930	1500	245370	5250
Jan-16	-53	4274	4274	4226	4235	21390	61 40	90390	7765

Spread	15-Nov	15-Dec	16-Jan
Deesa(remained closed)			
Nov-15	20		
Dec-15		107	
Jan-16			83

NCDEX Warehouse Stocks (in MT):- as on Nov. 19th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1935	141	2076
Deesa	18676	71	18747
Kadi	55091	874	55965
Patan	66672	543	67215

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 16, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	3548	9038	12668	25597
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	211	3503	15294	17408	36416
Total	1894	17715	52950	65918	138477

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		20-Nov-15	19-Nov-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	NR	4030	-
Gujarat	Ahmedabad (Sanand)	NA	3850	-
	Halvad	3950	3925	25
	Rajkot	3925	3895	30
	Gondal	3905	3930	-25
	Patan	4050	4100	-50
	Harij	4050	4015	35
	Mehsana	4035	4035	Unch
	Kadi	4060	4025	35
	Deesa	4035	4015	20
	Bhabar	4025	4030	-5
	Sabarkatha	4050	4075	-25
	Gandhi Nagar	4025	4025	Unch
	Junagadh	3925	3850	75
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Nov-15	19-Nov-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NR	80	-
Gujarat	Halvad	75	68	7
	Rajkot	90	120	-30
	Gondal	181	247	-66
	Patan	2250	2250	Unch
	Harij	600	750	-150
	Mehsana	560	320	240
	Kadi	720	720	Unch
	Deesa	706	1200	-494
	Bhabar	675	600	75
	Sabarkatha	225	300	-75
	Gandhi Nagar	188	263	-75
	Junagadh	50	25	25
	Dhrol	NA	NA	-
	Ahmedabad (Sanand)	NR	4	-
Total Arrivals/Above Markets		6400	7027	-627

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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