

Castor Domestic Fundamentals:

- **Castor Oil export increases By sharply from 3935.43 Tonne to 15775 during the week ended 22,Nov-2015.** Castor oil exporters realized 1.03 percent lower price from previous week. Average price was registered at \$1351.52 per tonne last week. Before this average price was realized at \$1361.07 per tonne. As seed prices have lost its gains considerably, FoB quote may move down. Meal export was registered at 13571.97 T at an Ave price of \$157.68 per tonne during the same period.
- **Cash market traded lower on Thursday.** Early shown crop may hit market in January, one month earlier than normal. Oil demand is lower and it has pressurized market further. Stockists may start releasing stock sensing more dip in the weeks ahead. With this back ground stake holders in futures should wait before taking any position in futures. Market may slip from current level. recovery in the near term is unlikely.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year 's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite if higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Agriculture statistics Division, DES has released its ^{1st} Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised ^{1st} Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

International Market Update:

- **Buying from China, EU and Others may enter into market by the end of this month for fresh buying and it may push seed market up once again.**
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Nov(1st week), 2015.**

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date:27.11.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	+92.00	3795.00	3872.00	3735.00	3851.00	118040	-	205270	-
Jan-16	+88.00	3868.00	3935.00	3810.00	3915.00	45510	-	99520	-
Feb-16	+66.00	3938.00	4005.00	3883.00	4003.00	19760	-	49500	-

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	-51		
Jan-16		64	
Feb-16			88

NCDEX Warehouse Stocks (in MT):- as on Nov. 25th 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2106	0	2106
Deesa	19070	0	19070
Kadi	57324	543	57867
Patan	69617	668	70285

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 23, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	3548	9038	12668	25597
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	-	71	1309	1816	3196
Total	2076	18948	56741	68639	146404

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		26-Nov-15	25-Nov-15	
Rajasthan	Sumerpur	3600	Closed	-
	Jodhpur	NR	Closed	-
Gujarat	Ahmedabad (Sanand)	3755	NA	-
	Halvad	3700	3700	Unch
	Rajkot	3605	3650	-45
	Gondal	3830	3805	25
	Patan	3800	Closed	-
	Harij	3800	Closed	-
	Mehsana	3800	Closed	-
	Kadi	3710	Closed	-
	Deesa	3800	Closed	-
	Bhabar	3800	Closed	-
	Sabarkatha	NA	Closed	-
	Gandhi Nagar	3800	Closed	-
	Junagadh	3690	3750	-60
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Nov-15	25-Nov-15	
Rajasthan	Sumerpur	80	Closed	-
	Jodhpur	NR	Closed	-
Gujarat	Halvad	30	30	Unch
	Rajkot	130	90	40
	Gondal	129	67	62
	Patan	1125	Closed	-
	Harij	600	Closed	-
	Mehsana	320	Closed	-
	Kadi	152	Closed	-
	Deesa	2400	Closed	-
	Bhabar	600	Closed	-
	Sabarkatha	NA	Closed	-
	Gandhi Nagar	135	Closed	-
	Junagadh	40	40	Unch
	Dhrol	NA	NA	-
	Ahmedabad (Sanand)	5	NA	-
Total Arrivals/Above Markets		5746	227	-5519

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.