

Castor Domestic Fundamentals:

- **Castor seed futures and cash market traded firm despite expectation** of early arrivals. There is a general view that market should stabilize at this level. Demand for seed at lower level may support cash market. Plants too may start buying seed as prices are ruling lower. Arrivals too may decrease at lower level. Market is expected to trade steady to slightly firm in next trading session.
- **India exported 12638.67 T castor oil during week ended 29 Nov, 2015 at an ave FoB** quote of \$1350.57 per tonne. China was the biggest buyer last week, buying 7731.67 T, followed by France 2348.14 T. Other active buyers were Thailand, Poland and Belgium who brought around 3351 tonne. Demand continues from China and it may lend support to seed market.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite of higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

China imported 7731.67 tonne castor oil, followed by France .France had purchased 2348.12 tonne oil last week at an average FoB of \$1414.10 per tonne. Thailand and Netherland have brought 439.15 and 286.57 tonne oil during the same period at an average Fob of \$ 1300.85 per tonne. USA brought 276 tonne last week.

- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Nov(1st week), 2015.**

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date:03.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	7	3860	3880	3831	3856	29290	-13250	150370	-756
Jan-16	15	3940	3963	3914	3943	16510	-1525	125260	3250
Feb-16	15	4003	4028	3989	4013	6760	475	64210	2350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	31		
Jan-16		87	
Feb-16			80

NCDEX Warehouse Stocks (in MT):- as on Dec. 02, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2106	0	2106
Deesa	18741	0	18741
Kadi	57884	221	58105
Patan	69110	421	69531

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 30, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	2506	8787	11357	22993
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	866	3500	4841	9237
Total	2106	18701	58681	70353	149841

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		03-Dec-15	02-Dec-15	
Rajasthan	Sumerpur	3650	3650	Unch
	Jodhpur	3790	3790	Unch
Gujarat	Ahmedabad (Sanand)	3715	NA	-
	Halvad	3700	3700	Unch
	Rajkot	3725	3725	Unch
	Gondal	3700	3805	-105
	Patan	3925	3975	-50
	Harij	3875	3860	15
	Mehsana	3850	3860	-10
	Kadi	3825	3770	55
	Deesa	3825	3845	-20
	Bhabar	Closed	Closed	-
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3850	3875	-25
	Junagadh	3810	3805	5
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		03-Dec-15	02-Dec-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	80	88	-8
Gujarat	Halvad	38	53	-15
	Rajkot	125	80	45
	Gondal	881	172	709
	Patan	1125	900	225
	Harij	188	150	38
	Mehsana	160	200	-40
	Kadi	576	400	176
	Deesa	344	330	14
	Bhabar	Closed	Closed	-
	Sabarkatha	26	11	15
	Gandhi Nagar	94	75	19
	Junagadh	50	100	-50
	Dhrol	NA	NA	-
	Ahmedabad (Sanand)	1	NA	-
Total Arrivals/Above Markets		3848	2639	1209

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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