

Castor Domestic Fundamentals:

- **Castor seed cash market stayed steady to slightly firm in major trading centers taking clue from recovery in futures market.** As oil demand from overseas buyers continues, recovery in seed price seems in the sight once again despite higher production prospects. Seed prices in Gujarat markets recovered in the range of Rs 50 to Rs 75 per qtl. while it decline in Rajasthan by Rs 10 per qt. As prices is ruling lower arrival may decrease once again.
- **India exported 12638.67 T castor oil during week ended 29 Nov, 2015 at an ave FoB quote of \$1350.57 per tonne.** China was the biggest buyer last week, buying 7731.67 T, followed by France 2348.14 T. Other active buyers were Thailand, Poland and Belgium who brought around 3351 tonne. Demand continues from China and it may lend support to seed market.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year. In spite of higher production prospects seed price would continue to trade up as stockists are unwilling to release stock before December. New crop is four months away from now and it may provide opportunity for stockists to drag market up in their own favor.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

China imported 7731.67 tonne castor oil, followed by France .France had purchased 2348.12 tonne oil last week at an average FoB of \$1414.10 per tonne. Thailand and Netherland have brought 439.15 and 286.57 tonne oil during the same period at an average Fob of \$ 1300.85 per tonne. USA brought 276 tonne last week.

- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1530 per tonne in (Nov(1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date: 04.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	5	3882	3889	3828	3858	29290	-13250	150370	-756
Jan-16	4	3960	3969	3911	3942	16510	-1525	125260	3250
Feb-16	-7	4043	4043	3980	4004	6760	475	64210	2350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	42		
Jan-16		84	
Feb-16			72

NCDEX Warehouse Stocks (in MT):- as on Dec. 03, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2106	0	2106
Deesa	18741	0	18741
Kadi	58064	162	58226
Patan	69481	340	69821

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 30, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	2506	8787	11357	22993
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	866	3500	4841	9237
Total	2106	18701	58681	70353	149841

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		04-Dec-15	03-Dec-15	
Rajasthan	Sumerpur	3650	3650	Unch
	Jodhpur	3780	3790	-10
Gujarat	Ahmedabad (Sanand)	NA	3715	-
	Halvad	3850	3700	150
	Rajkot	3730	3725	5
	Gondal	3805	3500	305
	Patan	3975	3925	50
	Harij	3860	3875	-15
	Mehsana	3850	3850	Unch
	Kadi	3875	3825	50
	Deesa	3815	3825	-10
	Bhabar	3840	Closed	-
	Sabarkatha	3900	3875	25
	Gandhi Nagar	3850	3850	Unch
	Junagadh	3830	3810	20
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		04-Dec-15	03-Dec-15	
Rajasthan	Sumerpur	100	160	-60
	Jodhpur	64	80	-16
Gujarat	Halvad	38	38	Unch
	Rajkot	150	125	25
	Gondal	94	881	-787
	Patan	1500	1125	375
	Harij	188	188	Unch
	Mehsana	120	160	-40
	Kadi	200	576	-376
	Deesa	1600	344	1256
	Bhabar	450	Closed	-
	Sabarkatha	45	26	19
	Gandhi Nagar	60	94	-34
	Junagadh	15	50	-35
	Dhrol	NA	NA	-
	Ahmedabad (Sanand)	NA	1	-
Total Arrivals/Above Markets		4624	3848	776

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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