

Castor Domestic Fundamentals:

- **Castor seed cash markets trade weak taking clue from futures.** Plants have restricted buying amid weak inner tone. Good crop condition and expectation of early arrival this year have weakened inner tone in the market. However, seed prices in Patan and Sumerour have recovered to some extent. Overall tone remains bearish in the short term. Bulls operators are not active and recovery in futures is expected by the end of the month.
- **India has exported 337814 tonne castor meal from April to Nov-2015 against 282010 tonne** in the corresponding time last year. Export of meal increased in Nov to 85777 tonne. In August and Sept it had exported around 33000 & 39000 tonne meal. Higher demand from overseas market and ample seed availability encouraged seed crushing in recent week. Plants continued to crush due to good demand for oil.
- **Castor oil export was registered at 12638.67 T during week ended 29 Nov, 2015 at an ave FoB** of \$1350.57 per tonne. China was the biggest buyer last week, buying 7731.67 T, followed by France 2348.14 T. Other active buyers were Thailand, Poland and Belgium who brought around 3351 tonne. Demand continues from China and it may lend support to seed market.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **China imported 7731.67 tonne castor oil, followed by France .France had purchased 2348.12 tonne oil** last week at an average FoB of \$1414.10 per tonne. Thailand and Netherland have brought 439.15 and 286.57 tonne oil during the same period at an average Fob of \$ 1300.85 per tonne. USA brought 276 tonne last week.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Nov(1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 07.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-16	3870	3870	3793	3839	38030	-23250	97360	-11756
Jan-16	-21	3940	3955	3880	3918	39910	11525	171310	23250
Feb-16	-13	4010	4015	3946	3989	4030	-2350	71170	-9350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	39		
Jan-16		79	
Feb-16			67

NCDEX Warehouse Stocks (in MT):- as on Dec. 05, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1763	0	1763
Deesa	16235	0	16235
Kadi	50405	391	50796
Patan	59935	292	60227

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov 30, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Dec-15	343	2506	8787	11357	22993
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	866	3500	4841	9237
Total	2106	18701	58681	70353	149841

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		07-Dec-15	05-Dec-15	
Rajasthan	Sumerpur	3650	3625	25
	Jodhpur	3730	NA	-
Gujarat	Ahmedabad (Sanand)	NA	NA	-
	Halvad	3750	3750	Unch
	Rajkot	3720	3735	-15
	Gondal	3780	3780	Unch
	Patan	3975	3850	125
	Harij	3860	3860	Unch
	Mehsana	3850	3840	10
	Kadi	Closed	3850	-
	Deesa	3800	3800	Unch
	Bhabar	3810	3825	-15
	Sabarkatha	3850	3850	Unch
	Gandhi Nagar	3850	3850	Unch
	Junagadh	3805	3810	-5
	Dhrol	3625	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		07-Dec-15	05-Dec-15	
Rajasthan	Sumerpur	160	124	36
	Jodhpur	88	NA	-
Gujarat	Halvad	56	38	18
	Rajkot	40	120	-80
	Gondal	167	64	103
	Patan	1500	1500	Unch
	Harij	75	225	-150
	Mehsana	80	80	Unch
	Kadi	Closed	564	-
	Deesa	1600	560	1040
	Bhabar	600	300	300
	Sabarkatha	38	38	Unch
	Gandhi Nagar	68	38	30
	Junagadh	40	45	-5
	Dhrol	1	NA	-
	Ahmedabad (Sanand)	NA	NA	-
Total Arrivals/Above Markets		4513	3696	817

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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