

Castor Domestic Fundamentals:

- **Cash markets continued to trade under pressure due to weak export sales** and better crop condition throughout the major producing states. Castor oil export decreases by 27 % to 9134.37 tonne week on week basis. Buyers for oil expect more dip and they may wait for lower price till December 2015.
- **India has exported 337814 tonne castor meal from April to Nov-2015 against 282010 tonne** in the corresponding time last year. Export of meal increased in Nov to 85777 tonne. In August and Sept it had exported around 33000 & 39000 tonne meal. Higher demand from overseas market and ample seed availability encouraged seed crushing in recent week. Plants continued to crush due to good demand for oil.
- **Castor Oil export during the week ended 6th dec-2015 was registered at 9134.37 tonne**, lower by 27.73 % from previous week. India exported at an average FoB price of \$1299.2 per tonne, lower by 3.95 percent from previous week. It exported 12638.67 tonne oil in the week ended 29th Nov-2015 at an average price of \$1350.57 per tonne.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **China brought 5754.23 tonne castor oil followed by Japan 662.12, Netherland 607.17 tonne and Thailand 328.93 tonne** last week out of 9134.37 tonne at an average FoB at \$1299.21 per tonne.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Nov 1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 08.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-15	3841	3841	3798	3826	47560	13250	79190	1756
Jan-16	-16	3920	3928	3886	3906	59220	21525	185560	27250
Feb-16	-19	3988	3996	3957	3973	22040	12350	81450	1350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	51		
Jan-16		70	
Feb-16			67

NCDEX Warehouse Stocks (in MT):- as on Dec. 07, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1763	0	1763
Deesa	16235	0	16235
Kadi	50635	390	51025
Patan	60116	121	60237

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 07, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	906	4241	5961	11138
Total	1763	16235	50635	60116	128749

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		08-Dec-15	07-Dec-15	
Rajasthan	Sumerpur	3625	3650	-25
	Jodhpur	3710	3730	-20
Gujarat	Ahmedabad (Sanand)	3600	NA	-
	Halvad	3800	3750	50
	Rajkot	3715	3720	-5
	Gondal	3755	3780	-25
	Patan	3925	3975	-50
	Harij	3875	3860	15
	Mehsana	3825	3850	-25
	Kadi	3800	Closed	-
	Deesa	3775	3800	-25
	Bhabar	3790	3810	-20
	Sabarkatha	3850	3850	Unch
	Gandhi Nagar	3800	3850	-50
	Junagadh	3845	3805	40
	Dhrol	3950	3625	325

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		08-Dec-15	07-Dec-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	80	88	-8
Gujarat	Halvad	53	56	-3
	Rajkot	190	40	150
	Gondal	112	167	-55
	Patan	1275	1500	-225
	Harij	113	75	38
	Mehsana	160	80	80
	Kadi	960	Closed	-
	Deesa	560	1600	-1040
	Bhabar	450	600	-150
	Sabarkatha	60	38	22
	Gandhi Nagar	45	68	-23
	Junagadh	70	40	30
	Dhrol	1	1	Unch
	Ahmedabad (Sanand)	2	NA	-
Total Arrivals/Above Markets		4211	4513	-302

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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