

Castor Domestic Fundamentals:

- **Overall castor seed cash markets traded firm on Saturday.** Lower seed price may encourage plants to buy seed as importers are expected to return into the market to avail the benefit of lower seed prices. Cash market is trading in the range of Rs 3550 to Rs 3750 per qtl and may trade range bound around this level in the short term. Agriwatch expects firmness In January-2016. Expectation of early arrivals of crop and ample availability of old stock weighed on market fundamentals.
- **India has exported 337814 tonne castor meal from April to Nov-2015 against 282010 tonne** in the corresponding time last year. Export of meal increased in Nov to 85777 tonne. In August and Sept it had exported around 33000 & 39000 tonne meal. Higher demand from overseas market and ample seed availability encouraged seed crushing in recent week.Plants continued to crush due to good demand for oil.
- **Castor Oil export during the week ended 6th Dec-2015 was registered at 9134.37 tonne,** lower by 27.73 % from previous week.India exported at an average FoB price of \$1299.2 per tonne,lower by 3.95 percent from previous week.It exported 12638.67 tonne oil in the week ended 29th Nov-2015 at an average price of \$1350.57 per tonne.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year 's level of 12 lakh tonne and may cross 15 lakh tonne this year.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

International Market Update:

- **China brought 5754.23 tonne castor oil followed by Japan 662.12, Netherland 607.17 tonne and Thailand 328.93 tonne** last week out of 9134.37 tonne at an average FoB at \$1299.21 per tonne.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec,1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date:12.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-	-	-	-	-	-	-	-	-
Jan-16	-	-	-	-	-	-	-	-	-
Feb-16	-	-	-	-	-	-	-	-	-

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	-		
Jan-16		-	
Feb-16			-

NCDEX Warehouse Stocks (in MT):- as on Dec. 11, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1733	0	1733
Deesa	16235	10	16245
Kadi	48880	229	49109
Patan	59023	91	59114

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 7, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	906	4241	5961	11138
Total	1763	16235	50635	60116	128749

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		12-Dec-15	11-Dec-15	
Rajasthan	Sumerpur	3575	3500	75
	Jodhpur	NR	NR	-
Gujarat	Ahmedabad	NR	3750	-
	Halvad	3600	3550	50
	Rajkot	3580	3550	30
	Gondal	3680	3630	50
	Patan	3740	3800	-60
	Harij	3710	3690	20
	Mehsana	3625	3650	-25
	Kadi	3725	3610	115
	Deesa	3750	3650	100
	Bhabar	3725	3740	-15
	Sabarkatha	3750	3700	50
	Gandhi Nagar	3720	3700	20
	Junagadh	3700	3670	30
	Dhrol	NR	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Dec-15	11-Dec-15	
Rajasthan	Sumerpur	80	120	-40
	Jodhpur	NR	NR	-
Gujarat	Halvad	45	38	7
	Rajkot	105	125	-20
	Gondal	78	101	-23
	Patan	1457	1125	332
	Harij	188	225	-38
	Mehsana	40	120	-80
	Kadi	1040	800	240
	Deesa	800	960	-160
	Bhabar	150	525	-375
	Sabarkatha	75	75	Unch
	Gandhi Nagar	113	225	-113
	Junagadh	25	20	5
	Dhrol	NR	NR	-
	Other Gujarat	NR	1	-
Total Arrivals/Above Markets		4195	4460	-265

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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