

### Castor Domestic Fundamentals:

- **Castor seed bold and castor oil commercial could not sustain its higher level and slipped once again in Vashi oils and oilseeds wholesale market.** Demand from importers and domestic soap industries have been at low ebb. However, market expects demand at lower level and it may push up price once again. Castor seeds bold declined by Rs 15 per 100 kg to Rs 3,850 and castor oil commercial edged down by Rs 3 per 10 kg to Rs 800.
- **Agriwatch expects firmness in December end. Expectation of early arrivals of crop** and ample availability of old stock may drag cash market down by February end. Till then clear picture would emerge after castor conference scheduled to be held in Ahmadabad on 12/13 February-2016.
- **India has exported 337814 tonne castor meal from April to Nov-2015 against 282010 tonne in the corresponding time last year.** Export of meal increased in Nov to 85777 tonne. In August and Sept it had exported around 33000 & 39000 tonne meal. Higher demand from overseas market and ample seed availability encouraged seed crushing in recent week. Plants continued to crush due to good demand for oil.
- **Castor Oil export during the week ended 6th Dec-2015 was registered at 9134.37 tonne,** lower by 27.73 % from previous week. India exported at an average FoB price of \$1299.2 per tonne, lower by 3.95 percent from previous week. It exported 12638.67 tonne oil in the week ended 29th Nov-2015 at an average price of \$1350.57 per tonne.
- **Despite 35% lower post monsoon rain fall castor crop is in good condition in Gujarat and Rajasthan.** Plants are in growth stages and there is no report of any pest attack at early growth stage. Under normal condition production is expected to cross last year's level of 12 lakh tonne and may cross 15 lakh tonne this year.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **Castor oil export from India on 8th December was registered at 2654.29 tonne.** Major buyers were US, China and Thailand. they brought around 800,526 and 219 tonne respectively in a particular day. As castor oil prices have declined considerably in last two weeks, buyers are active to cover their short position now. Other buyers too are active but they have brought lesser quantity despite lower price.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date: 15.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	38	3842	3874	3834	3874	2700	-31250	2800	-8050
Jan-16	16	3920	3955	3895	3937	54330	30225	241210	6550
Feb-16	13	3987	3993	3934	3975	30830	14350	127490	9350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	174		
Jan-16		63	
Feb-16			38

NCDEX Warehouse Stocks (in MT):- as on Dec. 14, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1733	0	1733
Deesa	16245	81	16326
Kadi	49060	258	49318
Patan	59073	100	59173

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	0	4236	2544	4541	11321
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	967	4881	6380	12258
Total	1733	16245	49060	59073	126111

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		15-Dec-15	14-Dec-15	
Rajasthan	Sumerpur	3600	3550	50
	Jodhpur	3750	3720	30
Gujarat	Ahmedabad	NA	3530	-
	Halvad	3700	3650	50
	Rajkot	3635	3590	45
	Gondal	3630	3680	-50
	Patan	3775	3775	Unch
	Harij	3760	3725	35
	Mehsana	3725	3750	-25
	Kadi	3725	Closed	-
	Deesa	3700	3700	Unch
	Bhabar	3725	3720	5
	Sabarkatha	3750	3725	25
	Gandhi Nagar	3700	3700	Unch
	Junagadh	NR	3730	-
	Dhrol	NR	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Dec-15	14-Dec-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	40	32	8
Gujarat	Halvad	38	45	-8
	Rajkot	140	150	-10
	Gondal	210	213	-3
	Patan	1500	1125	375
	Harij	150	188	-38
	Mehsana	120	NA	-
	Kadi	960	Closed	-
	Deesa	640	98	542
	Bhabar	225	300	-75
	Sabarkatha	38	38	-1
	Gandhi Nagar	75	113	-38
	Junagadh	NR	25	-
	Dhrol	NR	NA	-
	Ahm(Sanand)	NA	7500	-
Total Arrivals/Above Markets		4215	9907	-5692

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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