

Castor Domestic Fundamentals:

- **Castor oil export recovers smartly last week due to lower prevailing prices in the market.** India exported 10606.60 tonne castor oil at an ave price of \$1320.33 per tonne including premium grade oil too. China maintains its major buyers status once again buying 6389.06 tonne during the week ended 13 Dec-2015. Second major buyer was Netherland who brought 1888.46 tonne oil. France, Thailand and Belgium too remain active last week. It is higher by 16.22 % from previous week.
- **India exports 4140.29 tonne castor meal during week ended 13 th December-2015** at an ave FoB Of \$147.72 per tonne. The Highest and lowest prices were registered at \$107.62 & 272.91 per tonne. Major buyer was Taiwan and it brought 2571.66 tonne castor meal last week. USA brought 9997 tonne meal during the same period. Other buyers were France and Japan who brought 205 and 223.22 tonne meal respectively. As seed price is ruling lower more export is expected in January-2016
- **Agriwatch expects firmness in January. Expectation of early arrivals of crop** and ample availability of old stock may drag cash market down by February end. Till then clear picture would emerge after castor conference scheduled to be held in Ahmadabad on 12/13 February-2016.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- China, Netherland and France remains active in castor oil market and they collectively brought 75 % of oil out of 10606 tonne during the week ended 13 dec-2015. They brought an average price of \$1320 per tonne. The highest and the lowest quotes were registered at \$1594 & 41207 per tonne last week.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 16.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-43	3862	3862	3809	3819	680	-11250	1990	-2050
Jan-16	-50	3939	3939	3865	3890	32710	-17225	241480	250
Feb-16	-53	3964	3976	3912	3930	11390	34350	131840	6350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	119		
Jan-16		69	
Feb-16			40

NCDEX Warehouse Stocks (in MT):- as on Dec. 15, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1733	0	1733
Deesa	16326	0	16326
Kadi	49318	170	49488
Patan	59173	20	59193

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	0	4236	2544	4541	11321
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	967	4881	6380	12258
Total	1733	16245	49060	59073	126111

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		16-Dec-15	15-Dec-15	
Rajasthan	Sumerpur	3550	3600	-50
	Jodhpur	3730	3750	-20
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3625	3700	-75
	Rajkot	3580	3635	-55
	Gondal	3680	3630	50
	Patan	3750	3775	-25
	Harij	3750	3760	-10
	Mehsana	3700	3725	-25
	Kadi	3750	3725	25
	Deesa	3700	3700	Unch
	Bhabar	3720	3725	-5
	Sabarkatha	3750	3750	Unch
	Gandhi Nagar	3725	3700	25
	Junagadh	3670	NR	-
	Dhrol	NR	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Dec-15	15-Dec-15	
Rajasthan	Sumerpur	40	80	-40
	Jodhpur	24	40	-16
Gujarat	Halvad	38	38	Unch
	Rajkot	110	140	-30
	Gondal	233	210	23
	Patan	1125	1500	-375
	Harij	375	150	225
	Mehsana	160	120	40
	Kadi	1120	960	160
	Deesa	64	640	-576
	Bhabar	243	225	18
	Sabarkatha	60	38	22
	Gandhi Nagar	75	75	Unch
	Junagadh	65	NR	-
	Dhrol	NR	NR	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		3732	4215	-483

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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