

### Castor Domestic Fundamentals:

- **No major trading activities were seen in cash market at the weekend.** Weak spot demand and crusher's restricted buying interest at current level supported by weak futures have weakened inner tonne in cash markets. Market may trade lower for a week and recovery is expected in January-2016. Stock is ample and standing crop in Rajasthan, Gujarat, Telangana is in good condition.
- **New arrival is expected one month earlier and may hit market by Feb end.** Till then stockists would try to drag market up by restricting stock release. Stake holder should buy seed around Rs 3550 to Rs3650 per qtl and hold it for one and a half month. Production picture for 2015-16 would be clear in Global Castor Conference in Feb, scheduled to be held on 12 th Feb in Ahmadabad.
- **Castor oil export recovers smartly last week due to lower prevailing prices in the market.** India exported 10606.60 tonne castor oil at an ave price of \$1320.33 per tonne including premium grade oil too. China maintains its major buyers status once again buying 6389.06 tonne during the week ended 13 Dec-2015. Second major buyer was Netherland who brought 1888.46 tonne oil. France, Thailand and Belgium too remain active last week. It is higher by 16.22 % from previous week.
- **India exported 4140.29 tonne castor meal during week ended 13 th December-2015** at an ave FoB Of \$147.72 per tonne. The Highest and lowest prices were registered at \$107.62 & 272.91 per tonne. Major buyer was Taiwan and it brought 2571.66 tonne castor meal last week. USA brought 9997 tonne meal during the same period. Other buyers were France and Japan who brought 205 and 223.22 tonne meal respectively. As seed price is ruling lower more export is expected in January-2016
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **China, Netherland and France remain active in castor oil market and they collectively brought 75 % of oil** out of 10606 tonne during the week ended 13 dec-2015. They brought an average price of \$1320 per tonne. The highest and the lowest quotes were registered at \$1594 & 41207 per tonne last week.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one week** and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 18.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	4	3811	3865	3805	3840	7040	850	3470	-1250
Jan-16	-5	3916	3935	3851	3888	38320	-3225	244680	-150
Feb-16	-10	3979	3979	3905	3933	10870	-30350	148290	-4350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	240		
Jan-16		44	
Feb-16			45

NCDEX Warehouse Stocks (in MT):- as on Dec. 18, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1733	0	1733
Deesa	16445	190	16635
Kadi	49569	351	49920
Patan	59254	251	59505

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	0	4236	2544	4541	11321
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	967	4881	6380	12258
Total	1733	16245	49060	59073	126111

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		19-Dec-15	18-Dec-15	
Rajasthan	Sumerpur	3550	3550	Unch
	Jodhpur	3720	3650	70
Gujarat	Ahmedabad	NR	3400	-
	Halvad	3600	3750	-150
	Rajkot	3520	3520	Unch
	Gondal	3630	3630	Unch
	Patan	3775	3675	100
	Harij	3675	3675	Unch
	Mehsana	3665	3675	-10
	Kadi	3675	3675	Unch
	Deesa	3650	3650	Unch
	Bhabar	3640	3660	-20
	Sabarkatha	3675	3650	25
	Gandhi Nagar	3660	3700	-40
	Junagadh	3670	3675	-5
	Dhrol	NR	NR	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Dec-15	18-Dec-15	
Rajasthan	Sumerpur	40	80	-40
	Jodhpur	40	80	-40
Gujarat	Halvad	75	45	30
	Rajkot	60	110	-50
	Gondal	160	60	100
	Patan	1650	900	750
	Harij	75	188	-113
	Mehsana	120	140	-20
	Kadi	1120	480	640
	Deesa	160	160	Unch
	Bhabar	225	113	112
	Sabarkatha	38	23	15
	Gandhi Nagar	75	68	7
	Junagadh	20	40	-20
	Dhrol	NR	NR	-
	Ahm(Sanand)	NR	192	-
Total Arrivals/Above Markets		3858	2679	1179

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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