

### Castor Domestic Fundamentals:

- **Despite slight recovery in futures market in last trading session** cash market traded weak on sluggish trading activities for castor seed. As seed market is ruling lower recovery at current level is expected. However, international market will remain closed almost for a week and demand for oil too from importers will be at lower ebb. Overall sentiment remains weak.
- **New arrival is expected one month earlier and may hit market by Feb end. Till then** stockists would try to drag market up by restricting stock release. Stake holder should buy seed around Rs 3500 to Rs3600 per qtl and hold it for one and a half month. Production picture for 2015-16 would be clear in Global Castor Conference in Feb, scheduled to be held on 12 th Feb in Ahmadabad.
- **Castor Oil Export during week ended 20 th Dec-2015 was registered 47.96 %** higher to 15693.28 tonne week on week basis. Price realization too increased by 1.16 percent during the same period of time. Previous week India has exported 10606.6 tonne oil at an ave price of \$1320.31 per tonne. India exported castor oil at an average price of \$1335.78 per tonne. As prices are ruling lower, export volume is expected to remain at higher level in January-2016 too.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **China, Netherland and France remain active in castor oil market and they** collectively brought 75 % of oil out of 10606 tonne during the week ended 13 dec-2015. They brought an average price of \$1320 per tonne. The highest and the lowest quotes were registered at \$1594 & 41207 per tonne last week.
- **India Castor oil in Rotterdam decreased from \$1540 to \$1535 per tonne in last one** week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 22.12.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	41	3773	3853	3752	3829	54660	-35760	236020	-11250
Jan-16	41	3823	3901	3801	3876	19300	-33225	161970	150
Feb-16	50	3680	3740	3660	3732	2510	-18350	57120	-350

Spread	15-Dec	15-Jan	16-Feb
Deesa			
Dec-15	129		
Jan-16		45	
Feb-16			56

NCDEX Warehouse Stocks (in MT):- as on Dec. 21, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1733	0	1733
Deesa	16726	30	16756
Kadi	50262	392	50654
Patan	59834	433	60267

NCDEX Castor FED Wise Stock Position (Qty in MT) on December 21, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	0	4236	2544	4541	11321
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-June-16	30	1448	5972	7141	14591
5-July-16	0	0	111	0	111
Total	1733	16245	50262	59834	128555

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		22-Dec-15	21-Dec-15	
Rajasthan	Sumerpur	3400	3500	-100
	Jodhpur	3670	3630	40
Gujarat	Ahmedabad	3380	3380	Unch
	Halvad	3575	3600	-25
	Rajkot	3465	3550	-85
	Gondal	3580	3580	Unch
	Patan	3700	3775	-75
	Harij	3625	3610	15
	Mehsana	3575	3660	-85
	Kadi	3625	Closed	-
	Deesa	3600	3625	-25
	Bhabar	3610	3655	-45
	Sabarkatha	3575	3650	-75
	Gandhi Nagar	3600	3650	-50
	Junagadh	3610	3705	-95
	Dhrol	3625	3650	-25

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Dec-15	21-Dec-15	
Rajasthan	Sumerpur	40	40	Unch
	Jodhpur	56	56	Unch
Gujarat	Halvad	23	53	-30
	Rajkot	240	140	100
	Gondal	169	180	-11
	Patan	638	1275	-637
	Harij	75	150	-75
	Mehsana	80	120	-40
	Kadi	1200	Closed	-
	Deesa	600	320	280
	Bhabar	331	194	137
	Sabarkatha	38	19	19
	Gandhi Nagar	150	113	37
	Junagadh	90	120	-30
	Dhrol	7	1	6
	Ahm(Sanand)	4	6	-2
Total Arrivals/Above Markets		3741	2787	954

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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