

**Castor Domestic Fundamentals:**

- **New seed arrival in Mahesana was registered at 1200 bags and it is likely to increase in the fourth week of January.** Seed quality is good and yield is expected to increase this year in whole Gujarat. Buyers are not interested at current price and they expect more decrease in prices in the weeks ahead. There is limited buying-selling activities in mandis. However, oil export continues with good pace and major stockiests are supplying seed to plants from old stock and want to consume old stock as soon as possible as crop size would be higher this year.
- **Agriwatch expects peak arrival season in March this year. In March 2016 Prices may touch the level of Rs 3000 per qtl.** Major stake holders are eyeing on castor conference scheduled to be held on 13 February,2016 in Ahmadabad, Gujarat, where, final size of the crop would be clear. Agriwatch expects over 15 lakh tonne seed production this year.
- **India exported almost double volume of castor oil in the week ending 3<sup>rd</sup> Jan-2016.**Total oil export was registered at 14339.39 tonne against 71125 tonne exported in the last week of Dec-2015..France and USA brought 5500 and 4523 tonne oil. Average FoB realized during the week was \$1334.55 per tonne. The highest and lowest quotes were \$1836.6 & \$1106.50 per tonne.
- **This year seed production may cross 15 lakh tonne while actual yearly consumption is not more than 12/12.5 lakh tonne seed.** With ample availability seed prices may slip below Rs 3000 in the peak arrival season. This year oil export has increased by 7 % so far. However, higher stock did not allow market to get firmer so far. Overall sentiment remains bearish.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production of food-grains for 2015-16 on 16.09.2015.**It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

**International Market Update:**

- **As oil prices are ruling at lower level, major buyers would remain active in January too.**France ,USA, Netherland and China remain active and brought 5500,4525,1820 & 1150 tonne oil last week ended 3<sup>rd</sup> january-2016.
- **India Castor oil in Rotterdam decreased from \$1530to \$1510 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.
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**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 08.01.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	9	3661.00	3680.00	3644.00	3677.00	35200	-220	163500	-43555
Feb-16	4	3702.00	3714.00	3684.00	3711.00	32450	-2250	216720	4275
Mar-16	0	3564.00	3576.00	3550.00	3569.00	7780	1380	81110	-120

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Jan-16</b>	122		
<b>Feb-16</b>		34	
<b>Mar-16</b>			-142

NCDEX Warehouse Stocks (in MT):- as on Jan 7,2016			
Stocks	Demat	In- Process	Total
Bhabhar	1733	40	1773
Deesa	16489	603	17092
Kadi	53129	2847	55976
Patan	70409	4329	74738

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 4, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jan-16	Unq	4217	2524	4521	11262
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-Jun-16	30	1448	5972	7141	14591
5-Jul-16	Unq	2702	3600	8798	15100
<b>Total</b>	<b>1733</b>	<b>19409</b>	<b>53731</b>	<b>68612</b>	<b>143485</b>

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jan-16		7-Jan-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3555	3350	3450	105
	Harij	3500	3575	3525	3575	Unch
	Rajkot	3225	3365	3205	3385	-20
	Gondal	2805	3405	3005	3405	Unch
	Deesa	3600	3600	3575	3600	Unch
	Bhabar	3495	3525	3500	3525	Unch
	Mehsana	3450	3475	3425	3475	Unch
	Kadi	3450	3520	3450	3500	20
	Sabarkatha	3450	3500	3450	3475	25
	Gandhi Nagar	3500	3550	3490	3525	25
	Ahmedabad (Sanand)	3430	3430	3340	3345	85
	Halvad	3400	3450	3400	3450	Unch
Junagadh	3250	3475	3150	3500	-25	

	Dhrol	NA	NA	3180	3500	-
<b>Rajasthan</b>	Jodhpur	3580	3580	3580	3580	<b>Unch</b>
	Sumerpur	3400	3400	3400	3400	<b>Unch</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Jan-16	7-Jan-16	
<b>Gujarat</b>	Patan	750	900	<b>-150</b>
	Harij	225	225	<b>Unch</b>
	Rajkot	310	180	<b>130</b>
	Gondal	147	229	<b>-82</b>
	Deesa	800	400	<b>400</b>
	Bhabar	712.5	487.5	<b>225</b>
	Mehsana	40	100	<b>-60</b>
	Kadi	1440	1352	<b>88</b>
	Sabarkatha	52.5	75	<b>-23</b>
	Gandhi Nagar	150	75	<b>75</b>
	Ahmedabad (Sanand)	20.8	21	<b>Unch</b>
	Halvad	150	112.5	<b>37.5</b>
	Junagadh	50	25	<b>25</b>
	Dhrol	NA	4.5	-
<b>Rajasthan</b>	Jodhpur	40	32	<b>8</b>
	Sumerpur	80	80	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>4968</b>	<b>4298</b>	<b>670</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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