

Castor Domestic Fundamentals:

- Castor seed market recovers slightly on plants fresh buying interest despite new arrivals in Gujarat. Arrivals from new crop in Gujarat have crossed 3500 bags per day in major mandis and peak is expected by Feb end this year. Overall sentiments remain weak and in peak arrival season castor seed may touch Rs3000 per qtl. given the size of incoming crop and higher accumulated old stock.
- Major stake holders are eyeing on castor conference scheduled to be held on 13 February,2016 in Ahmadabad, Gujarat, where, final size of the crop would be clear. Agriwatch expects over 15 lakh tonne seed production this year.
- India exported almost double volume of castor oil in the week ending ^{3rd} Jan-2016. Total oil export was registered at 14339.39 tonne against 71125 tonne exported in the last week of Dec-2015. France and USA brought 5500 and 4523 tonne oil. Average FoB realized during the week was \$1334.55 per tonne. The highest and lowest quotes were \$1836.6 & \$1106.50 per tonne.
- This year seed production may cross 15 lakh tonne while actual yearly consumption is not more than 12/12.5 lakh tonne seed. With ample availability seed prices may slip below Rs 3000 in the peak arrival season. This year oil export has increased by 7 % so far. However, higher stock did not allow market to get firmer so far. Overall sentiment remains bearish.
- Agriculture statistics Division, DES has released its 1st Adv estimates of Production of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- As oil prices are ruling at lower level, major buyers would remain active in January too. France, USA, Netherland and China remain active and brought 5500,4525,1820 & 1150 tonne oil last week ended 3rd january-2016.
- India Castor oil in Rotterdam decreased from \$1530to \$1510 per tonne in last one week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures						Date: 11.01.2016			
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-74	3611.00	3650.00	3531.00	3563.00	27350	-3220	119750	-23555
Feb-16	-61	3680.00	3680.00	357200	3620.00	29920	-12250	255050	14275
Mar-16	-52	3543.00	3544.00	3455.00	3592.00	2860	1380	82370	-1120

Spread	16-Jan	16-Feb	16-Mar
Patan			
Jan-16	63		
Feb-16		57	
Mar-16			-28

NCDEX Warehouse Stocks (in MT):- as on Jan 9, 2016

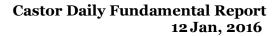


Stocks	Demat	In- Process	Total
Bhabhar	1733	40	1773
Deesa	17364	411	17775
Kadi	55582	2407	57989
Patan	75796	2962	78758

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 4, 2016								
FED	Bhabhar	Deesa	Kadi	Patan	Total			
5-Jan-16	Unq	4217	2524	4521	11262			
5-Feb-16	60	2745	6821	7152	16778			
5-Mar-16	958	3098	11256	14161	29473			
5-Apr-16	292	534	5782	8526	15134			
5-May-16	393	4665	17776	18313	41147			
5-Jun-16	30	1448	5972	7141	14591			
5-Jul-16	Unq	2702	3600	8798	15100			
Total	1733	19409	53731	68612	143485			

Castor Seed Prices at Key Spot Markets:

Castor Seed Trices at	Market					
Commodity/Center	Market	11-	Jan-16	9-Jan-16		Change
	Castor Seed	Low	High	Low	High	
	Patan	3400	3500	3475	3500	Unch
	Harij	3475	3500	3500	3550	-50
	Rajkot	3225	3385	3225	3380	5
	Gondal	2855	3380	2755	3305	75
	Deesa	3425	3570	3550	3550	20
	Bhabar	3400	3485	3470	3505	-20
Gujarat	Mehsana	3425	3450	3400	3425	25
Gujarat	Kadi	Closed	Closed	3425	3510	-
	Sabarkatha	3450	3475	3450	3475	Unch
	Gandhi Nagar	3450	3500	3450	3525	-25
	Ahmedabad (Sanand)	3385	3430	3390	3400	30
	Halvad	3350	3425	3375	3425	Unch
	Junagadh	3250	3425	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3560	3560	3575	3580	-20





Sumerpur	3350	3350	3380	3380	-30	1
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Castor Seed Arrivals in Key Centers:

Conton	Maulant	Fig. in	Change	
Center	Market	11-Jan-16	9-Jan-16	- Change
	Patan	750	750	Unch
	Harij	225	225	Unch
	Rajkot	140	250	-110
	Gondal	186	142	44
	Deesa	822.4	400	422.4
	Bhabar	825	787.5	37.5
Crrianat	Mehsana	56	40	16
Gujarat	Kadi	Closed	1760	-
	Sabarkatha	75	75	Unch
	Gandhi Nagar	112.5	113	Unch
	Ahmedabad (Sanand)	36	20	16
	Halvad	150	75	75
	Junagadh	10	NA	-
	Dhrol	NA	NA	-
Dojecthen	Jodhpur	40	40	Unch
Rajasthan	Sumerpur	80	40	40
Total Arrivals/Above Markets		3508	4717	-1209

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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