

**Castor Domestic Fundamentals:**

- **India exported 5442.65 tonne castor oil during week ending 10,January, 2016** at an average price of 1343.51 per tonne. Castor oil export decreased by 61 % this week in comparison to previous week. Despite lower price prevailing in the market export volume has decreased due to weak inner tone. Stake holders are aware that prices would dip further because of good in coming crop (15 lakh tonne) this year. Average FoB quote may decrease \$50 per tonne from current level. Peak arrival season is expected in March-April this year, one month earlier than normal.
- **New arrival is expected to increase by mid Feb and pressure would be on cash market.** Old stock and good incoming crop may drag down castor seed price around Rs 3000 per qtl in peak arrival time, expected one month earlier this year. Stake holders should sell on rise in futures.
- **Major stake holders are eyeing on castor conference scheduled to be held on 13 February, 2016** in Ahmadabad, Gujarat, where, final size of the crop would be clear. Agriwatch expects over 15 lakh tonne seed production this year.
- **This year seed production may cross 15 lakh tonne while actual yearly consumption is not more than 13/13.5 lakh tonne seed.** With ample availability seed prices may slip below Rs 3000 in the peak arrival season. This year oil export has increased by 7 % so far. However, higher stock did not allow market to get firmer so far. Overall sentiment remains weak.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production of food-grains for 2015-16 on 16.09.2015.** It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

**International Market Update:**

- **As oil prices are ruling at lower level, major buyers would remain active in January too.** France, USA, Netherland and China remain active and brought 5500, 4525, 1820 & 1150 tonne oil last week ended 3<sup>rd</sup> January-2016.
- **India Castor oil in Rotterdam decreased from \$1530 to \$1510 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 13.01.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-28	3494.00	3506.00	3455.00	3470.00	5830	-8220	9020	-3555
Feb-16	-38	3565.00	3571.00	3515.00	3530.00	53030	37250	343320	14275
Mar-16	-4	3457.00	3471.00	3427.00	3443.00	18140	1380	94810	-10120

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
Jan-16	-5		
Feb-16		60	
Mar-16			-87

NCDEX Warehouse Stocks (in MT):- as on Jan 12, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	1773	0	1773
Deesa	17776	522	18298
Kadi	57410	2252	59662
Patan	78764	2906	81670

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 11, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-Jun-16	30	1448	5972	7141	14591
5-Jul-16	Unq	5116	8851	22504	36471
<b>Total</b>	<b>1733</b>	<b>17606</b>	<b>56458</b>	<b>77797</b>	<b>153594</b>

**Castor Seed Prices at Key Spot Markets:**

Castor Seed Prices at Key Spot Markets:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jan-16		12-Jan-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3200	3475	3375	3550	-75
	Harij	3375	3400	3425	3450	-50
	Rajkot	3105	3295	3225	3385	-90
	Gondal	3005	3280	3030	3405	-125
	Deesa	3350	3350	NR	NR	-
	Bhabar	3325	3355	3350	3400	-45
	Mehsana	3300	3350	3400	3450	-100
	Kadi	3300	3380	3350	3450	-70
	Sabarkatha	3375	3400	3400	3425	-25
	Gandhi Nagar	3375	3425	3425	3475	-50
	Ahmedabad (Sanand)	3380	3400	3380	3430	-30
	Halvad	3300	3350	3300	3375	-25
	Junagadh	3250	3320	NA	NA	-
	Dhrol	NR	NR	3105	3400	-
Rajasthan	Jodhpur	NR	NR	3530	3530	-
	Sumerpur	3300	3300	3300	3300	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-Jan-16	12-Jan-16	
Gujarat	Patan	533.25	600	-66.75
	Harij	338	300	37.5
	Rajkot	240	210	30
	Gondal	30	127	-97
	Deesa	400	NR	-
	Bhabar	825	900	-75
	Mehsana	56	48	8
	Kadi	1360	2400	-1040
	Sabarkatha	75	113	-38
	Gandhi Nagar	150	150	Unch
	Ahmedabad (Sanand)	16	8	8
	Halvad	127.5	75	52.5
	Junagadh	25	NA	-
	Dhrol	NR	16.5	-
Rajasthan	Jodhpur	NR	72	-
	Sumerpur	80	40	40
Total Arrivals/Above Markets		4255	5059	-804

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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