

Castor Domestic Fundamentals:

- **Most of the castor seed cash markets were closed on Thursday due to Makar Sankranti festival.**
- **India exported 5442.65 tonne castor oil during week ending 10,January, 2016** at an average price of 1343.51 per tonne. Castor oil export decreased by 61 % this week in comparison to previous week. Despite lower price prevailing in the market export volume has decreased due to weak inner tone. Stake holders are aware that prices would dip further because of good in coming crop (15 lakh tonne) this year. Average FoB quote may decrease \$50 per tonne from current level. Peak arrival season is expected in March-April this year, one month earlier than normal.
- **New arrival is expected to increase by mid Feb and pressure would be on cash market.** Old stock and good incoming crop may drag down castor seed price around Rs 3000 per qtl in peak arrival time, expected one month earlier this year. Stake holders should sell on rise in futures.
- **Major stake holders are eyeing on castor conference scheduled to be held on 13 February, 2016 in Ahmadabad, Gujarat, where, final size of the crop would be clear.** Agriwatch expects over 15 lakh tonne seed production this year.
- **This year seed production may cross 15 lakh tonne while actual yearly consumption is not more than 13/13.5 lakh tonne seed.** With ample availability seed prices may slip below Rs 3000 in the peak arrival season. This year oil export has increased by 7 % so far. However, higher stock did not allow market to get firmer so far. Overall sentiment remains weak.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production of food-grains for 2015-16 on 16.09.2015.** It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **As oil prices are ruling at lower level, major buyers would remain active in January too.** France, USA, Netherland and China remain active and brought 5500, 4525, 1820 & 1150 tonne oil last week ended 3rd January-2016.
- **India Castor oil in Rotterdam decreased from \$1530 to \$1510 per tonne in last one week and may trade up in the weeks ahead.** It was being traded at \$1530 per tonne in (Dec, 1st week), 2015.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 14.01.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-63.00	3482.00	3450.00	3419.00	3419.00	2570	-3260	8300	-720
Feb-16	-58.00	3539.00	3539.00	3481.00	3490.00	63750	10720	344710	1390
Mar-16	-34.00	3448.00	3471.00	3424.00	3425.00	23600	5460	98560	3750

Spread	16-Jan	16-Feb	16-Mar
Patan			
Jan-16	-		
Feb-16		-	
Mar-16			-



NCDEX Warehouse Stocks (in MT):- as on Jan 13, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	1773	0	1773
Deesa	17877	622	18499
Kadi	58737	1774	60511
Patan	80733	1430	82163

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 11, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-Jun-16	30	1448	5972	7141	14591
5-Jul-16	Unq	5116	8851	22504	36471
Total	1733	17606	56458	77797	153594

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Jan-16		13-Jan-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	3200	3475	-
	Harij	Closed	Closed	3375	3400	-
	Rajkot	NA	NA	3105	3295	-
	Gondal	Closed	Closed	3005	3280	-
	Deesa	NR	NR	3350	3350	-
	Bhabar	NR	NR	3325	3355	-
	Mehsana	Closed	Closed	3300	3350	-
	Kadi	Closed	Closed	3300	3380	-
	Sabarkatha	Closed	Closed	3375	3400	-
	Gandhi Nagar	Closed	Closed	3375	3425	-
	Ahmedabad (Sanand)	NR	NR	3380	3400	-
	Halvad	Closed	Closed	3300	3350	-
	Junagadh	NR	NR	3250	3320	-
	Dhrol	NR	NR	NR	NR	-
	Rajasthan	Jodhpur	NR	NR	NR	NR
Sumerpur		3250	3250	3300	3300	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Jan-16	13-Jan-16	
Gujarat	Patan	Closed	533	-
	Harij	Closed	338	-
	Rajkot	NA	240	-
	Gondal	Closed	30	-
	Deesa	NR	400	-
	Bhabar	NR	825	-
	Mehsana	Closed	56	-
	Kadi	Closed	1360	-
	Sabarkatha	Closed	75	-
	Gandhi Nagar	Closed	150	-
	Ahmedabad (Sanand)	NR	16	-
	Halvad	Closed	128	-
	Junagadh	NR	25	-
	Dhrol	NR	NR	-
Rajasthan	Jodhpur	NR	NR	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		80	4255	-4175

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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