

**Castor Domestic Fundamentals:**

- **Bear operators remained active in castor March contract and more selling** is expected at higher level due to higher crop size and old accumulated stock in Gujarat and Rajasthan in private warehouses. Slight recovery is considered to be a temporary phenomenon and cash market would dip again as new crop started hitting the market and quality is better than last year-opines traders. Stockiests are not willing to buy at current level as inner tone remains bearish
- **Auction price was quoted at Rs 635-675 per 20 kg in Rajkot. Arrival was** registered at 10 to 11 thousand bags each of 75 kg. Rajkot castor futures opened at Rs 3360 and closed at Rs 3390 per qtl. Despite recent recovery in castor seed market, overall tone remains bearish for coming months. This year castor seed production may cross 15 lakh tonne.
- **Major stake holders are eyeing on castor conference scheduled to be held** on 13 February,2016 in Ahmadabad, Gujarat, where, final size of the crop would be clear. Agriwatch expects over 15 lakh tonne seed production this year.
- **India exported 5442.65 tonne castor oil in the week ending** <sup>10<sup>th</sup></sup> Jan-2016 at an average price of \$1343.42 per tonne..Total oil export was registered at 14339.39 tonne against 71125 tonne exported in the last week of Dec-2015..France and USA brought 5500 and 4523 tonne oil. Average FoB realized during the week was \$1334.55 per tonne. The highest and lowest quotes were \$1836.6 & \$1106.50 per tonne.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

**International Market Update:**

- **As oil prices are ruling at lower level, major buyers would remain** active in January too.France ,USA, Netherland and China remain active and brought 5500,4525,1820 & 1150 tonne oil last week ended 3<sup>rd</sup> january-2016.
- **India Castor oil in Rotterdam decreased from \$1530to \$1510 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec,1st week), 2015.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the short term.

NCDEX Castor Futures							Date: 15.01.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	48	3445.00	3471.00	3440.00	3470.00	3150	-3220	5840	-18555
Feb-16	40	3625.00	3631.00	3537.00	3573.00	53010	37250	350120	52275
Mar-16	68	3490.00	3502.00	3425.00	3450.00	18560	14380	97110	7120

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Jan-16</b>	90		
<b>Feb-16</b>		- 104	
<b>Mar-16</b>			-123

NCDEX Warehouse Stocks (in MT):- as on Jan 15, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	1773	0	1773
Deesa	18469	120	18589
Kadi	59771	1052	60823
Patan	81914	1562	83476

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 11, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-Jun-16	30	1448	5972	7141	14591
5-Jul-16	Unq	5116	8851	22504	36471
Total	1733	17606	56458	77797	153594

**Castor Seed Prices at Key Spot Markets:**

Castor Seed Prices at Key Spot Markets:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Jan-16		15-Jan-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3300	3400	3225	3380	20
	Harij	3375	3400	3375	3380	20
	Rajkot	3175	3330	3110	3290	40
	Gondal	3000	3380	3000	3355	25
	Deesa	3225	3410	3350	3350	60
	Bhabar	3350	3400	3300	3350	50
	Mehsana	3310	3340	Closed	Closed	-
	Kadi	3300	3350	Closed	Closed	-
	Sabarkatha	3300	3350	3300	3350	Unch
	Gandhi Nagar	3325	3375	Closed	Closed	-
	Ahmedabad (Sanand)	3365	3375	NR	NR	-
	Halvad	3250	3300	3200	3250	50
	Junagadh	3200	3310	3200	3325	-15
	Dhrol	3060	3250	3150	3400	-150
Rajasthan	Jodhpur	3550	3550	3300	3500	50
	Sumerpur	3250	3250	3250	3250	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-Jan-16	15-Jan-16	
Gujarat	Patan	900	341	560
	Harij	375	150	225
	Rajkot	110	70	40
	Gondal	32	49	-17
	Deesa	265.6	640	-374
	Bhabar	975	900	75
	Mehsana	40	Closed	-
	Kadi	960	Closed	-
	Sabarkatha	112.5	38	75
	Gandhi Nagar	75	Closed	-
	Ahmedabad (Sanand)	8	NR	-
	Halvad	37.5	38	Unch
	Junagadh	105	35	70
	Dhrol	10	1	9
Rajasthan	Jodhpur	56	NA	-
	Sumerpur	40	80	-40
Total Arrivals/Above Markets		4102	2341	1761

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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