

Castor Domestic Fundamentals:

- **Overall castor seed cash market traded steady to firm on Monday.**
- **As Per Gujarat Agriculture Directorate latest update castor seed production in Gujarat** may decrease by 13 % this year to 12.66 lakh tonne. Gujarat had produced 14.56 lakh tonne seed last year. It is second advance estimate by agri state directorate. In first adv estimate production were pegged at 14.68 lakh tonne. Lower production estimate may hamper declining trend in seed price. Castor seed price has been decreasing from last one month and market was expecting futures to decrease by Rs 200 more from current level. Now declining trend may pause declining trend for sometimes. However, overall tone remains bearish as crop is round the corner.
- **Castor seed cash market traded mixed despite good** export demand for oil from China, EU and other countries and lower production estimate for Gujarat. This year arrival started one month earlier with good volume and quality of seed is in better shape and size. It indicates better yield from incoming crop. At peak arrival time castor seed may trade below Rs 3000 per qtl.
- **India exported 21.71% higher castor oil to 6624.08 tonne during the week** ended 17th Jan-2016. Average FoB quote realized during the week is lower by 2.64% from previous week at \$1308.28 per tonne. The gap between the highest and the lowest quotes is higher
- **Castor seed all India average price decreased by 2.88 % to Rs 3259.52 per qtl** week on week basis. It was being traded at Rs 3356 .19 per qtl. during the week ended 8th Jan-2016. More dip from current level is likely due to better production prospects, increasing hope for early arrival and higher available stock in private and public warehouses.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **As oil prices are ruling at lower level, major buyers would remain** active throughout January-Feb too. France ,USA, Netherland and China remain active and brought 3500,2525,1120 & 950 tonne oil last week ended 10th January-2016.
- **India Castor oil in Rotterdam decreased from \$13245 to \$1284 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1530 per tonne in (Dec,2nd week), 2015.

NCDEX Castor Futures							Date: 25.01.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-135.00	3391.00	3391.00	3245.00	3245.00	94880	-	300780	-
Mar-16	-135.00	3391.00	3391.00	3245.00	3245.00	94880	-	300780	-
Apr-16	-140.00	3503.00	3510.00	3375.00	3375.00	2550	-	3970	-

Spread	16-Jan	16-Feb	16-Mar
Patan			
Jan-16	-		
Feb-16		-	
Mar-16			-



NCDEX Warehouse Stocks (in MT):- as on Jan 23, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	1773	0	1773
Deesa	19200	90	19290
Kadi	61366	808	62174
Patan	86188	662	86850

NCDEX Castor FED Wise Stock Position (Qty in MT) on January 18, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5782	8526	15134
5-May-16	393	4665	17776	18313	41147
5-Jun-16	30	1448	5972	7141	14591
5-Jul-16	40	6158	13177	28376	47751
Total	1773	18648	60784	83669	164874

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Jan-16		23-Jan-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3200	3365	3200	3360	5
	Harij	3300	3325	3300	3325	Unch
	Rajkot	3005	3225	3005	3225	Unch
	Gondal	2755	3330	2830	3280	50
	Deesa	3275	3325	Closed	Closed	-
	Bhabar	3225	3310	3300	3325	-15
	Mehsana	3300	3325	3275	3300	25
	Kadi	Closed	Closed	3250	3250	-
	Sabarkatha	3300	3325	3300	3325	Unch
	Gandhi Nagar	3300	3350	3300	3375	-25
	Ahmedabad (Sanand)	3200	3230	3175	3225	5
	Halvad	3225	3275	3200	3250	25
	Junagadh	3050	3335	3150	3325	10
	Dhrol	NR	NR	NA	NA	-



Rajasthan	Jodhpur	NR	NR	3500	3500	-
	Sumerpur	3200	3200	3215	3220	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Jan-16	23-Jan-16	
Gujarat	Patan	1327.5	1268	60
	Harij	450	375	75
	Rajkot	300	160	140
	Gondal	256	125	131
	Deesa	510.4	Closed	-
	Bhabar	1200	750	450
	Mehsana	108	120	-12
	Kadi	Closed	1360	-
	Sabarkatha	225	75	150
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	16	19	-3
	Halvad	150	150	Unch
	Junagadh	30	20	10
	Dhrol	NR	NA	-
Rajasthan	Jodhpur	NR	80	-
	Sumerpur	160	200	-40
Total Arrivals/Above Markets		5033	4927	106

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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