

### Castor Domestic Fundamentals:

- **Daily volume of castor seed at regional Rajkot Commodity Exchange (RCX)** has increased considerably after suspension of castor Seed contracts at NCDEX on 27th January-2016. Volumes on RCX have increased to 5,650 tonnes from 1000 tonnes in three weeks. In terms of value, the daily turnover of the exchange has moved up eight-fold, from Rs two crore to Rs 16 crore, during this period.
- **Agricultural Statistics Division, Directorate of Economics & Statistics, India** has revised its first Adv estimate for foodgrains and estimated 17.27 lakh tonne castor seed production for 2015-16 crop year, to be marketed in MY 2016-17. The production target for the year had been fixed at 20.34 lakh tonne. India had produced 18.70 lakh tonne castor seed last year as per final estimate by DES. Against this private estimates hinges in the range of 14 to 15 lakh tonne for this year.
- **India exported 10369.60T castor oil during week ended 14th Feb-2016** at an average price of \$1151.47 per tonne. It is higher by 3.52% from previous week. However price realization decreased by 3.68% from last week. The minimum and maximum prices were registered at \$923 and 1959 per tonne. Castor oil export would continue to grow as prices are lower and availability is higher.
- **With declining seed prices and increasing crushing of castor seed meal** export continues to rise week on week basis. India exported 41700.99 tonne castor meal during week ended 14th Feb-2016 at an average price of \$136.95 per tonne. The highest price received at \$578.34 per tonne while the lowest bid was \$84.42 per tonne.
- **Total area under Castor crop in Gujarat for the year 2015-16 is 781,000 hectares** as per the Government's estimates. It has increased by 6 % as compared to the previous year, which was 734,000 hectares according to Government's estimates.
- **Total area under Castor crop in India for the year 2015-16 is 1,136,300 hectares.** Estimated total production of Castor Seeds in India for the year 2015-16 would be 13,97,000 tonnes (Area as per Government Area Estimates) Average yield for the year 2015-16 is 1229 kg/hectare

### International Market Update:

- **China may plan to make inventory at current level while domestic farmers** would not sell seed at current price. Till then old stock might be used stored out in warehouses. So Agriwatch expects market to stay steady and it may move up April onward once again. Oil FoB quote may range \$875 to \$950 per tonne in the near term.
- **India Castor oil in Rotterdam decreased from \$1284 to \$1190 per tonne** in last one week and may trade down in the weeks ahead.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Feb 18, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	846	0	846
Deesa	6746	0	6746
Kadi	33489	0	33489
Patan	41958	0	41958

NCDEX Castor FED Wise Stock Position (Qty in MT) on February 15, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-16	393	1679	7639	6990	16701
5-Apr-16	221	241	3058	3624	7144
5-May-16	302	2280	11180	9326	23088
5-Jun-16	30	954	4000	4008	8992
5-Jul-16		2136	8435	21909	32480
5-Aug-16		340	679	1263	2282
Total	946	7630	34991	47120	90687

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Feb-16		18-Feb-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	3000	3060	3000	3075	-15
	Rajkot	2605	2935	2600	2815	120
	Gondal	2855	3080	2780	3055	25
	Deesa	2925	3040	2930	3015	25
	Bhabar	2990	3035	2985	3035	Unch
	Mehsana	2950	3000	2975	3025	-25
	Kadi	2950	3035	2925	3025	10
	Sabarkatha	2950	3000	3025	3100	-100
	Gandhi Nagar	3000	3050	3000	3075	-25
	Ahmedabad (Sanand)	2910	2945	2800	2950	-5
	Halvad	2935	2975	2985	3050	-75
	Junagadh	3000	3085	2775	3150	-65
	Dhrol	2540	2750	2600	2805	-55
Rajasthan	Jodhpur	2900	3000	2850	2950	50
	Sumerpur	2950	2950	2950	2975	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		19-Feb-16	18-Feb-16	
Gujarat	Patan	Closed	Closed	-
	Harij	900	600	300
	Rajkot	245	160	85
	Gondal	232	101	131
	Deesa	516	165	351
	Bhabar	1350	1500	-150
	Mehsana	100	120	-20
	Kadi	1200	2080	-880
	Sabarkatha	375	225	150
	Gandhi Nagar	300	263	38
	Ahmedabad (Sanand)	20	28	-8
	Halvad	188	75	113
	Junagadh	15	12	3
	Dhrol	1	19	-18
Rajasthan	Jodhpur	18.4	20	-1.6
	Sumerpur	400	320	80
Total Arrivals/Above Markets		5860	5687	173

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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