

Castor Domestic Fundamentals:

- **Castor cash seed markets traded steady to weak on Saturday.**
- **Daily volume of castor seed at regional Rajkot Commodity Exchange (RCX)** has increased considerably after suspension of castor Seed contracts at NCDEX on 27th January-2016. Volumes on RCX have increased to 5,650 tonnes from 1000 tonnes in three weeks. In terms of value, the daily turnover of the exchange has moved up eight-fold, from Rs two crore to Rs 16 crore, during this period.
- **Agricultural Statistics Division, Directorate of Economics & Statistics, India** has revised its first Adv estimate for foodgrains and estimated 17.27 lakh tonne castor seed production for 2015-16 crop year, to be marketed in MY 2016-17. The production target for the year had been fixed at 20.34 lakh tonne. India had produced 18.70 lakh tonne castor seed last year as per final estimate by DES. Against this private estimates hinges in the range of 14 to 15 lakh tonne for this year.
- **India exported 10369.60T castor oil during week ended 14th Feb-2016** at an average price of \$1151.47 per tonne. It is higher by 3.52% from previous week. However price realization decreased by 3.68% from last week. The minimum and maximum prices were registered at \$923 and 1959 per tonne. Castor oil export would continue to grow as prices are lower and availability is higher.
- **With declining seed prices and increasing crushing of castor seed meal** export continues to rise week on week basis. India exported 41700.99 tonne castor meal during week ended 14th Feb-2016 at an average price of \$136.95 per tonne. The highest price received at \$578.34 per tonne while the lowest bid was \$84.42 per tonne.
- **Total area under Castor crop in Gujarat for the year 2015-16 is 781,000 hectares** as per the Government's estimates. It has increased by 6 % as compared to the previous year, which was 734,000 hectares according to Government's estimates.
- **Total area under Castor crop in India for the year 2015-16 is 1,136,300 hectares.** Estimated total production of Castor Seeds in India for the year 2015-16 would be 13,97,000 tonnes (Area as per Government Area Estimates) Average yield for the year 2015-16 is 1229 kg/hectare

International Market Update:

- **China may plan to make inventory at current level while domestic farmers** would not sell seed at current price. Till then old stock might be used stored out in warehouses. So Agriwatch expects market to stay steady and it may move up April onward once again. Oil FoB quote may range \$875 to \$950 per tonne in the near term.
- **India Castor oil in Rotterdam decreased from \$1284 to \$1190 per tonne** in last one week and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Feb 19, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	846	0	846
Deesa	6242	0	6242
Kadi	33107	0	33107
Patan	41615	0	41615

NCDEX Castor FED Wise Stock Position (Qty in MT) on February 15, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-16	393	1679	7639	6990	16701
5-Apr-16	221	241	3058	3624	7144
5-May-16	302	2280	11180	9326	23088
5-Jun-16	30	954	4000	4008	8992
5-Jul-16		2136	8435	21909	32480
5-Aug-16		340	679	1263	2282
Total	946	7630	34991	47120	90687

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Feb-16		19-Feb-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	3000	3050	3000	3060	-10
	Rajkot	2640	2945	2605	2935	10
	Gondal	2730	3080	2855	3080	Unch
	Deesa	2940	3025	2925	3040	-15
	Bhabar	NA	NA	2990	3035	-
	Mehsana	2950	3000	2950	3000	Unch
	Kadi	2900	3000	2950	3035	-35
	Sabarkatha	2950	2975	2950	3000	-25
	Gandhi Nagar	2975	3050	3000	3050	Unch
	Ahmedabad (Sanand)	2925	2940	2910	2945	-5
	Halvad	2875	2975	2935	2975	Unch
	Junagadh	3000	3100	3000	3085	15
	Dhrol	NA	NA	2540	2750	-
Rajasthan	Jodhpur	NR	NR	2900	3000	-
	Sumerpur	2950	2950	2950	2950	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Feb-16	19-Feb-16	
Gujarat	Patan	Closed	Closed	-
	Harij	525	900	-375
	Rajkot	250	245	5
	Gondal	165	232	-67
	Deesa	800	516	284
	Bhabar	NA	1350	-
	Mehsana	120	100	20
	Kadi	1760	1200	560
	Sabarkatha	150	375	-225
	Gandhi Nagar	263	300	-38
	Ahmedabad (Sanand)	4	20	-16
	Halvad	225	188	38
	Junagadh	12	15	-3
	Dhrol	NA	1	-
Rajasthan	Jodhpur	NR	18	-
	Sumerpur	80	400	-320
Total Arrivals/Above Markets		4354	5860	-1506

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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