

### Castor Domestic Fundamentals:

- **All India average prices of Castor seed decreased by 2.87 % to Rs 3087.15 per qtl week on week basis.** It was being traded at Rs 3000.96 per qtl. during the week ended 31st March-2016. Lower arrival, fresh demand from stockiests and improved import demand have lent support to cash market fundamentals.
- **Market is expected to move up at from current level as farmers are unwilling to sell below Rs 600 per 20 kg.** If prices decrease below Rs 600/20 kg, they may prefer to retain stock than to sell it at lower price. Current average price of seed is ruling lower by 4.83 % from the first week of April-2015.
- **India exported 7781.66 T castor oil during week ended 3rd April-2016 at an average price of \$1139.23 per tonne.** It is lower by 9.78% from previous week. However, price realization has increased by 3.55 % from last week. The maximum and minimum prices were registered at \$2172.36 and 898.15 per tonne. Castor oil export would continue to stay steady as prices are lower than normal expectation and availability is higher. Major importers like China, EU and Malaysia are stocking oil taking advantage of lower price.
- **Agricultural Statistics Division, Directorate of Economics & Statistics, India** has revised its Second Adv estimate for foodgrains and estimated 17.27 lakh tonne castor seed production for 2015-16 crop year, to be marketed in MY 2016-17. The production target for the year had been fixed at 20.34 lakh tonne. India had produced 18.70 lakh tonne castor seed last year as per final estimate by DES..Against this private estimates hinges in the range of 14 to 15 lakh tonne for this year.
- **Total area under Castor crop in India for the year 2015-16 is 1,136,300 hectares.** Estimated total production of Castor Seeds in India for the year 2015-16 would be 13,97,000 tonnes (Area as per Government Area Estimates) Average yield for the year 2015-16 is 1229 kg/hectare.

### International Market Update:

- **Ave castor oil FoB quote increased slightly from \$1066 to \$1084 last week.** China, EU and US remained active at current price level. As importers are buying higher quantity, they may slow down oil buying in second half **Castor oil in Rotterdam decreased from \$1204 to \$1200 per tonne in last one month and may trade down in the weeks ahead.**
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.

**Domestic market Outlook:** Market is likely to trade firm.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on April 07, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	61	0	61
Deesa	1807	0	1807
Kadi	9123	0	9123
Patan	14407	0	14407

NCDEX Castor FED Wise Stock Position (Qty in MT) on April 04, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Apr-16	20	-	685	604	1309
5-May-16	30	420	2506	2669	5625
5-Jun-16	-	303	1838	1805	3946
5-Jul-16	-	754	4943	10508	16205
5-Aug-16	30	330	288	474	1122
Total	80	1807	10260	16060	28207

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Apr-16		7-Apr-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3250	3375	3125	3175	200
	Harij	3200	3225	3175	3200	25
	Rajkot	2775	3200	2625	3080	120
	Gondal	2855	3255	2355	3105	150
	Deesa	3215	3325	3095	3225	100
	Bhabar	3150	3250	3140	3170	80
	Mehsana	3050	3150	3000	3100	50
	Kadi	3150	3300	3000	3115	185
	Sabarkatha	3150	3200	3050	3100	100
	Gandhi Nagar	3300	3375	3100	3200	175
	Ahmedabad (Sanand)	3050	3055	2775	2975	80
	Halvad	2675	3015	2900	3000	15
	Junagadh	2900	3160	2900	3145	15
	Dhrol	2875	3250	2630	3120	130
Rajasthan	Jodhpur	3100	3200	2900	3000	200
	Sumerpur	3200	3300	3150	3200	100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Apr-16	7-Apr-16	
Gujarat	Patan	4500	5250	-750
	Harij	2250	2400	-150
	Rajkot	675	605	70
	Gondal	843	1187	-344
	Deesa	2281	2702	-422
	Bhabar	3000	3750	-750
	Mehsana	900	975	-75
	Kadi	6800	5200	1600
	Sabarkatha	375	450	-75
	Gandhi Nagar	1125	900	225
	Ahmedabad (Sanand)	40	28	12
	Halvad	1875	3000	-1125
	Junagadh	65	100	-35
	Dhrol	52	20	32
Rajasthan	Jodhpur	75	10	65
	Sumerpur	560	640	-80
Total Arrivals/Above Markets		25416	27217	-1801

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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