

**Castor Domestic Fundamentals:**

- **Castor cash market traded almost steady despite continuous buying by oil importers,** taking advantage of lower price and higher seed arrivals in Gujarat's various markets. Demand and supply side remain almost balanced. Over 1 lakh bags seed arrived in various markets of Gujarat. Pressure is expected to continue and seed price may slip by Rs 100 per qtl. from current level. Agriwatch expects stability around Rs 600 per 20 KG in the weeks ahead..
- **NCDEX has announced that it will pay money to those net sellers who had sold** castor seed when castor seed contracts were suspended in January-2016 as per announced formula. The exchange has announced the close out price for the seed during that time. The person who had deposited seed in exchange-accredited warehouses as hedgers at that time too would get money as compensation. Protecting investors by paying them money is first such move by any commodity derivative exchange.
- **India exported 9628.55MT castor oil during week ended 8<sup>th</sup> May-2016** at an average price of \$1138.30 per MT. It is lower by 2.35.% from previous week. The maximum and minimum prices were registered at \$3793.77 and 910.44 per MT. Castor oil export would continue to stay steady as prices are lower than normal expectation and availability is higher.
- **All India average price for castor seed decreased by 7.20 % from Rs 3558.35 to Rs 3301.88 per qtl** during the week ended on 30th April-2016. However, it is higher by 9.44% from the price registered during the second week of April. When we compare average price of seed from April-2015, it is lower by 5.35 % from current average price (Rs3301.88 per qtl.). Decrease in demand for seed at higher level restricted firm tone during the week under review. However, more dip is unlikely as pace for seed arrivals in markets has declined.

**International Market Update:**

- **China brought 6332.16 tonne castor oil at an average FoB of \$978.66 per tonne last week.** USA brought 529.18 tonne oil at an average FoB price of \$1118.17 per tonne..belgium and Japan brought 474 and 469 tonne oil during the same period.
- **Ave castor oil FoB quote increased slightly from \$1079 to \$1052 last week.** China and U.S remained active at current price level.
- **Castor oil in Rotterdam increased from \$1210.15 to \$1220.25 per tonne** and may trade down in the weeks ahead.
- **Castor oil importers have made inventory this year taking advantage of** lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock. So firmness is unlikely in the short to medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on May 14, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	0	0	0
Deesa	463	0	463
Kadi	3890	0	3890
Patan	1884	0	1884

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 09, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-16	-	20	1161	674	1855
5-Jul-16	-	323	2650	1019	3992
5-Aug-16	-	121	99	201	421
Total	-	464	3910	1894	6268

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-May-16		14-May-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3025	3075	3075	3125	-50
	Harij	3090	3125	3090	3125	Unch
	Rajkot	NR	NR	2850	3155	-
	Gondal	2905	3205	Closed	Closed	-
	Deesa	3055	3140	3050	3145	-5
	Bhabar	3080	3110	3090	3125	-15
	Mehsana	3100	3150	3100	3140	10
	Kadi	Closed	Closed	3100	3190	-
	Sabarkatha	3150	3175	3125	3175	Unch
	Gandhi Nagar	3125	3165	3100	3175	-10
	Ahmedabad (Sanand)	2960	3110	Closed	Closed	-
	Halvad	3000	3075	2990	3055	20
	Junagadh	3000	3215	2940	3220	-5
	Dhrol	NR	NR	2630	2880	-
Rajasthan	Jodhpur	3000	3000	3000	3000	Unch
	Sumerpur	3011	3025	3025	3050	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-May-16	14-May-16	
Gujarat	Patan	11250	10500	750
	Harij	2850	3000	-150
	Rajkot	NR	670	-
	Gondal	729	Closed	-
	Deesa	2320	2198	122
	Bhabar	4875	5564	-689
	Mehsana	1200	1200	Unch
	Kadi	Closed	4248	-
	Sabarkatha	600	375	225
	Gandhi Nagar	900	675	225
	Ahmedabad (Sanand)	60	Closed	-
	Halvad	525	3375	-2850
	Junagadh	212	120	92
	Dhrol	NR	8	-
Rajasthan	Jodhpur	NA	15	-
	Sumerpur	800	960	-160
Total Arrivals/Above Markets		26321	32908	-6587

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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