

Castor Domestic Fundamentals:

- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 % (43839.45 T) from April- 2015. China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year. Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **All India average price for castor seed increased by 1.28 % from Rs 2972.54 to Rs 3010.64 per qtl** during the week ended 4th June-2016. it is lower by 15.21 % from the price registered in the beginning of June, 2015. As prices are ruling lower, buyers remain active.
- **India exported 14329.86 MT castor oil during week ended 29th May-2016 at an average price of \$1192.95 per MT.** It is higher by 19.45 % quantity wise from previous week. The maximum and minimum prices were registered at \$5479.28 and 918.61 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher. As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead Farmers /Stockiests may hold seed until planting status gets clearly visible. Sowing would start from July.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent** last week despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week. Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1lakh bags. Lower seed price affected castor oil price too and it slipped to Rs 6350/6400 per qtl.** Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

International Market Update:

- **China brought maximum quantity (5513.21 T) this week too.** France stood second with buying 4395.62 T castor oil. Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

Domestic market Outlook: Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 4, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	0	0	0
Deesa	423	0	423
Kadi	3601	0	3601
Patan	1493	0	1493

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 30, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-16	-	20	1161	585	1766
5-Jul-16	-	282	2471	797	3550
5-Aug-16	-	121	39	171	331
Total	0	423	3671	1553	5647

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Jun-16		4-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3050	3125	2950	3050	75
	Harij	3075	3125	3050	3100	25
	Rajkot	2825	3080	2805	3035	45
	Gondal	2755	3105	2755	3105	Unch
	Deesa	3050	3100	3000	3090	10
	Bhabar	3050	3110	3050	3090	20
	Mehsana	3050	3100	3050	3075	25
	Kadi	Closed	Closed	3000	3050	-
	Sabarkatha	3100	3125	3075	3100	25
	Gandhi Nagar	3075	3150	3050	3110	40
	Ahmedabad (Sanand)	3065	3075	2845	3000	75
	Halvad	2850	3030	2810	3020	10
	Junagadh	2625	3130	2750	3030	100
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	2875	2875	2900	2900
Sumerpur		3030	3030	3000	3000	30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jun-16	4-Jun-16	
Gujarat	Patan	5625	7500	-1875
	Harij	1125	1275	-150
	Rajkot	325	210	115
	Gondal	357	197	160
	Deesa	1160	1055	105
	Bhabar	2262	2692	-430
	Mehsana	750	525	225
	Kadi	Closed	1440	-
	Sabarkatha	225	375	-150
	Gandhi Nagar	750	600	150
	Ahmedabad (Sanand)	2	8	-6
	Halvad	3750	3150	600
	Junagadh	110	60	50
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	640	800	-160
Total Arrivals/Above Markets		17134	19962	-2828

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