

**Castor Domestic Fundamentals:**

- **All India average price for castor seed increased by 1.28 % from Rs 2972.54 to Rs 3010.64 per qtl** during the week ended 4<sup>th</sup> June-2016. It is lower by 15.21 % from the price registered in the beginning of June, 2015. As prices are ruling lower, buyers remain active.
- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 % (43839.45 T) from April- 2015. China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year. Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **India exported 14329.86 MT castor oil during week ended 29<sup>th</sup> May-2016 at an average price of \$1192.95 per MT.** It is higher by 19.45 % quantity wise from previous week. The maximum and minimum prices were registered at \$5479.28 and 918.61 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher. As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead. Farmers / Stockiests may hold seed until planting status gets clearly visible. Sowing would start from July.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent** last week despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week. Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1 lakh bags. Lower seed price affected castor oil price too and it slipped to Rs 6350/6400 per qtl.** Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiests remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

**International Market Update:**

- **China brought maximum quantity (5513.21 T) this week too.** France stood second with buying 4395.62 T castor oil. Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

**Domestic market Outlook:** Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:** Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 6, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	0	0	0
Deesa	403	0	403
Kadi	2440	0	2440
Patan	968	0	968

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 30, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-16	-	20	1161	585	1766
5-Jul-16	-	282	2471	797	3550
5-Aug-16	-	121	39	171	331
Total	0	423	3671	1553	5647

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Jun-16		6-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3000	3075	3050	3125	-50
	Harij	3100	3125	3075	3125	Unch
	Rajkot	2805	3110	2825	3080	30
	Gondal	2500	3130	2755	3105	25
	Deesa	3025	3125	3050	3100	25
	Bhabar	3060	3110	3050	3110	Unch
	Mehsana	3075	3100	3050	3100	Unch
	Kadi	3025	3060	Closed	Closed	-
	Sabarkatha	3100	3150	3100	3125	25
	Gandhi Nagar	3075	3150	3075	3150	Unch
	Ahmedabad (Sanand)	3075	3120	3065	3075	45
	Halvad	2810	3000	2850	3030	-30
	Junagadh	2800	3050	2625	3130	-80
	Dhrol	2300	2500	NA	NA	-
	Rajasthan	Jodhpur	2800	2800	2875	2875
Sumerpur		3075	3075	3030	3030	45

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Jun-16	6-Jun-16	
Gujarat	Patan	6375	5625	750
	Harij	1275	1125	150
	Rajkot	250	325	-75
	Gondal	410	357	53
	Deesa	614	1160	-546
	Bhabar	2356	2262	94
	Mehsana	600	750	-150
	Kadi	1760	Closed	-
	Sabarkatha	450	225	225
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	3	2	1
	Halvad	3375	3750	-375
	Junagadh	40	110	-70
	Dhrol	1.5	NA	-
Rajasthan	Jodhpur	38	53	-15
	Sumerpur	320	640	-320
Total Arrivals/Above Markets		18392	17134	1258

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