

Castor Domestic Fundamentals:

- **Cash market traded mixed amid stable sentiment prevailing** in the market. All India average price for castor seed increased by 1.28 % from Rs 2972.54 to Rs 3010.64 perqtl during the week ended 4th June-2016. it is lower by 15.21 % from the price registered in the beginning of June, 2015. As prices are ruling lower, buyers remain active.
- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 %(43839.45 T) from April- 2015. China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year. Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **India exported 14329.86 MT castor oil during week ended 29th May-2016 at an average price** of \$1192.95 per MT. It is higher by 19.45 % quantity wise from previous week. The maximum and minimum prices were registered at \$5479.28 and 918.61 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher. As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead Farmers /Stockiests may hold seed until planting status gets clearly visible. Sowing would start from July.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent** last week despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1lakh bags. Lower seed price affected castor oil price too** and it slipped to Rs 6350/6400 per qtl. Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

International Market Update:

- **China brought maximum quantity(5513.21 T) this week too.** France stood second with buying 4395.62 T castor oil. Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability** and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock. So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

Domestic market Outlook: Market is likely to trade range bound to weak in the short term

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 07, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	0	0	0
Deesa	403	0	403
Kadi	2440	0	2440
Patan	968	0	968

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	797	3480
5-Aug-16	-	121	39	171	331
Total	-	403	2440	968	3811

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jun-16		7-Jun-16		
		Low	High	Low	High	
Gujarat	Patan	2900	3180	3000	3075	105
	Harij	3075	3110	3100	3125	-15
	Rajkot	2850	3125	2805	3110	15
	Gondal	2755	3130	2500	3130	Unch
	Deesa	3075	3100	3025	3125	-25
	Bhabar	3025	3075	3060	3110	-35
	Mehsana	3050	3100	3075	3100	Unch
	Kadi	3025	3130	3025	3060	70
	Sabarkatha	3100	3150	3100	3150	Unch
	Gandhi Nagar	3075	3150	3075	3150	Unch
	Ahmedabad (Sanand)	3100	3125	3075	3120	5
	Halvad	2900	3025	2810	3000	25
	Junagadh	2790	3120	2800	3050	70
Dhrol	2500	2710	2300	2500	210	
Rajasthan	Jodhpur	2850	2895	2800	2800	95
	Sumerpur	3000	3050	3075	3075	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jun-16	7-Jun-16	
Gujarat	Patan	7725	6375	1350
	Harij	1350	1275	75
	Rajkot	145	250	-105
	Gondal	315	410	-95
	Deesa	1200	614	586
	Bhabar	3113	2356	757
	Mehsana	600	600	Unch
	Kadi	1920	1760	160
	Sabarkatha	375	450	-75
	Gandhi Nagar	488	525	-38
	Ahmedabad (Sanand)	5	3	2
	Halvad	3000	3375	-375
	Junagadh	80	40	40
	Dhrol	3	1.5	1.5
Rajasthan	Jodhpur	75	38	38
	Sumerpur	400	320	80
Total Arrivals/Above Markets		20793	18392	2401

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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