

**Castor Domestic Fundamentals:**

- **India exported 15157.48 MT castor oil during week ended 5<sup>th</sup> June-2016 at an average price of \$1126.76 per MT.** It is higher by 5.78 % quantity wise from previous week. The maximum and minimum prices were registered at \$5228.18 and 810.20 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher.
- **As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead** Farmers /Stockiest may hold seed until planting status gets clearly visible. Sowing would start from July.
- **Cash market traded mixed amid stable sentiment prevailing in the market.** All India average price for castor seed increased by 1.28 % **from Rs 2972.54** to Rs 3010.64 perqtl during the week ended 4<sup>th</sup> June-2016.it is lower by 15.21 % from the price registered in the beginning of June, 2015. As prices are ruling lower, buyers remain active.
- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 %(43839.45 T) from April- 2015.China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year.Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent last week** despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1lakh bags.Lower seed price affected castor oil price too and it slipped to Rs 6350/6400 per qtl.** Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.**Stockiestremained active as arrival is being reported at 750/850 bags per day. As price is ruling lower,buyers have started accumulating stock in anticipation of higher price in second half of the year.Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing,stock would not increase above 3 lakh bags this year.

**International Market Update:**

- **China brought maximum quantity(5513.21 T) this week too. France stood second with buying 4395.62 T castor oil.**Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.**So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

**Domestic market Outlook:** Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note:Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on June 08, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2440	0	2440
Patan	968	0	968

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	797	3480
5-Aug-16	-	121	39	171	331
Total	-	403	2440	968	3811

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jun-16		8-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2850	3180	2900	3180	Unch
	Harij	3075	3100	3075	3110	-10
	Rajkot	2805	3075	2850	3125	-50
	Gondal	2755	3130	2755	3130	Unch
	Deesa	3025	3105	3075	3100	5
	Bhabar	3020	3060	3025	3075	-15
	Mehsana	3040	3060	3050	3100	-40
	Kadi	3025	3110	3025	3130	-20
	Sabarkatha	3050	3100	3100	3150	-50
	Gandhi Nagar	3075	3125	3075	3150	-25
	Ahmedabad (Sanand)	3055	3090	3100	3125	-35
	Halvad	2800	2975	2900	3025	-50
	Junagadh	2750	3075	2790	3120	-45
	Dhrol	2650	2920	2500	2710	210
Rajasthan	Jodhpur	2850	2900	2850	2895	5
	Sumerpur	3000	3025	3000	3050	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Jun-16	8-Jun-16	
Gujarat	Patan	5561	7725	-2165
	Harij	1125	1350	-225
	Rajkot	190	145	45
	Gondal	247	315	-68
	Deesa	380	1200	-820
	Bhabar	1248	3113	-1865
	Mehsana	750	600	150
	Kadi	2560	1920	640
	Sabarkatha	450	375	75
	Gandhi Nagar	600	488	113
	Ahmedabad (Sanand)	5	5	Unch
	Halvad	2250	3000	-750
	Junagadh	60	80	-20
	Dhrol	16	3	13
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15916	20793	-4877

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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