

Castor Domestic Fundamentals:

- **Cash market traded weak in major bench mark market as inner tone remains weak.** Availability is still higher than oil demand. There is no clue for uptrend in the near term. Cash market would continue to trade range bound with weak bias.
- **India exported 15157.48 MT castor oil during week ended 5th June-2016 at an average price of \$1126.76 per MT.** It is higher by 5.78 % quantity wise from previous week. The maximum and minimum prices were registered at \$5228.18 and 810.20 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher.
- **As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead** Farmers /Stockiest may hold seed until planting status gets clearly visible. Sowing would start from July.
- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 %(43839.45 T) from April- 2015.China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year.Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent last week** despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1lakh bags.Lower seed price affected castor oil price too and it slipped to Rs 6350/6400 per qtl.** Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

International Market Update:

- **China brought maximum quantity(5513.21 T) this week too. France stood second with buying 4395.62 T castor oil.** Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

Domestic market Outlook: Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 09, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2440	0	2440
Patan	968	0	968

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	797	3480
5-Aug-16	-	121	39	171	331
Total	-	403	2440	968	3811

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jun-16		9-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2900	3140	2850	3180	-40
	Harij	3025	3110	3075	3100	10
	Rajkot	2775	3080	2805	3075	5
	Gondal	2755	3130	2755	3130	Unch
	Deesa	3025	3075	3025	3105	-30
	Bhabar	3025	3050	3020	3060	-10
	Mehsana	3025	3050	3040	3060	-10
	Kadi	3035	3120	3025	3110	10
	Sabarkatha	3050	3075	3050	3100	-25
	Gandhi Nagar	3050	3090	3075	3125	-35
	Ahmedabad (Sanand)	3045	3050	3055	3090	-40
	Halvad	2775	2960	2800	2975	-15
	Junagadh	2875	3125	2750	3075	50
	Dhrol	2725	2950	2650	2920	30
Rajasthan	Jodhpur	2850	2900	2850	2900	Unch
	Sumerpur	3000	3025	3000	3025	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jun-16	9-Jun-16	
Gujarat	Patan	6405	5561	845
	Harij	1350	1125	225
	Rajkot	160	190	-30
	Gondal	192	247	-55
	Deesa	270	380	-110
	Bhabar	1388	1248	140
	Mehsana	600	750	-150
	Kadi	2080	2560	-480
	Sabarkatha	375	450	-75
	Gandhi Nagar	488	600	-113
	Ahmedabad (Sanand)	10	5	5
	Halvad	1500	2250	-750
	Junagadh	125	60	65
	Dhrol	14	16	-2
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15430	15916	-486

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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