

### Castor Domestic Fundamentals:

- **Overall castor cash market traded steady to weak on Saturday as inner tone remains weak.** Availability is still higher than oil demand. There is no clue for uptrend in the near term. Cash market would continue to trade range bound with weak bias.
- **India exported 15157.48MT castor oil during week ended 5<sup>th</sup> June-2016 at an average price of \$1126.76 per MT.** It is higher by 5.78 % quantity wise from previous week. The maximum and minimum prices were registered at \$5228.18 and 810.20 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher.
- **As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead** Farmers /Stockiest may hold seed until planting status gets clearly visible. Sowing would start from July.
- **At oil export front, volume was seen increasing in comparison to April-2016.** India exported 45948.22 tonne castor oil in May-16, higher by 4.81 % (43839.45 T) from April- 2015. China, EU and US were active buyers throughout the year as seed and oil prices continue to rule lower in comparison to previous year. Despite higher volume for export prices in cash market is unlikely to move up in the near term. Uptrend in cash market would not sustain.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent last week** despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Arrivals in Gujarat have touched at 1lakh bags. Lower seed price affected castor oil price too and it slipped to Rs 6350/6400 per qtl.** Cash market is likely to trade stable to weak in the short to medium term outlook depends on planting beginning from July this year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

### International Market Update:

- **China brought maximum quantity (5513.21 T) this week too.** France stood second with buying 4395.62 T castor oil. Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

**Domestic market Outlook:** Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:** Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 10, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2440	0	2440
Patan	918	0	918

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	797	3480
5-Aug-16	-	121	39	171	331
Total	-	403	2440	968	3811

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jun-16		10-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2900	3125	2900	3140	-15
	Harij	3040	3075	3025	3110	-35
	Rajkot	2780	3045	2775	3080	-35
	Gondal	2405	3105	2755	3130	-25
	Deesa	3005	3060	3025	3075	-15
	Bhabar	3000	3045	3025	3050	-5
	Mehsana	2990	3050	3025	3050	Unch
	Kadi	3025	3095	3035	3120	-25
	Sabarkatha	3050	3075	3050	3075	Unch
	Gandhi Nagar	3050	3090	3050	3090	Unch
	Ahmedabad (Sanand)	NR	NR	3045	3050	-
	Halvad	2750	2960	2775	2960	Unch
	Junagadh	2750	3000	2875	3125	-125
	Dhrol	NA	NA	2725	2950	-
Rajasthan	Jodhpur	2900	2900	2850	2900	Unch
	Sumerpur	3030	3030	3000	3025	5

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-Jun-16	10-Jun-16	
Gujarat	Patan	6608	6405	203
	Harij	1125	1350	-225
	Rajkot	250	160	90
	Gondal	152	192	-40
	Deesa	551	270	282
	Bhabar	1500	1388	113
	Mehsana	750	600	150
	Kadi	2020	2080	-60
	Sabarkatha	375	375	Unch
	Gandhi Nagar	563	488	75
	Ahmedabad (Sanand)	NR	10	-
	Halvad	1500	1500	Unch
	Junagadh	10	125	-115
	Dhrol	NA	14	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15878	15430	448

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