

Castor Domestic Fundamentals:

- **All India average price for castor seed decreased by 1.71% from Rs 3179.72 to Rs 3125.13 per qtl during the week ended 11th June-2016.** It is lower by 10.99 % from the price registered in the second week of June, 2015. As prices are ruling lower, buyers remain active.
- **Arrivals are comparatively 25 % lower this year due to lower price.** Lower prevailing price of seed has discouraged farmers to release entire stock and they have preferred to retain 35 to 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year. Good prospects for monsoon rain and lower prevailing price this year has given ground for lower acreage under castor crop coverage.
- **India exported 15157.48MT castor oil during week ended 5th June-2016 at an average price of \$1126.76 per MT.** It is higher by 5.78 % quantity wise from previous week. The maximum and minimum prices were registered at \$5228.18 and 810.20 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher.
- **As prices are ruling lower FoB quotes for castor oil may stay steady in the weeks ahead.** Farmers /Stockiest may hold seed until planting status gets clearly visible. Sowing would start from July.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent last week despite pre sowing intention of farmer hints lower area coverage.** Major price dip has been seen in Tamil Nadu and Telangana last week. Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

International Market Update:

- **China brought maximum quantity(5513.21 T) this week too. France stood second with buying 4395.62 T castor oil.** Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.** So firmness is unlikely in the short to medium term.
- **Demand for oil from overseas market continues** as prices are ruling lower.

Domestic market Outlook: Market is likely to trade range bound to weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 11, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2440	0	2440
Patan	918	0	918

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	797	3480
5-Aug-16	-	121	39	171	331
Total	-	403	2440	968	3811

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jun-16		11-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2850	3140	2900	3125	15
	Harij	3015	3050	3040	3075	-25
	Rajkot	2805	3095	2780	3045	50
	Gondal	2755	3155	2405	3105	50
	Deesa	3005	3075	3005	3060	15
	Bhabar	3000	3040	3000	3045	-5
	Mehsana	2975	3050	2990	3050	Unch
	Kadi	Closed	Closed	3025	3095	-
	Sabarkatha	3025	3075	3050	3075	Unch
	Gandhi Nagar	3025	3075	3050	3090	-15
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	2810	3010	2750	2960	50
	Junagadh	2750	3080	2750	3000	80
	Dhrol	2590	2855	NA	NA	-
Rajasthan	Jodhpur	2800	2900	2900	2900	Unch
	Sumerpur	2950	3000	3000	3030	-30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jun-16	11-Jun-16	
Gujarat	Patan	7424	6608	817
	Harij	1200	1125	75
	Rajkot	330	250	80
	Gondal	157	152	5
	Deesa	414	551	-137
	Bhabar	2927	1500	1427
	Mehsana	900	750	150
	Kadi	Closed	2020	-
	Sabarkatha	300	375	-75
	Gandhi Nagar	450	563	-113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1350	1500	-150
	Junagadh	95	10	85
	Dhrol	10	NA	-
Rajasthan	Jodhpur	38	75	-38
	Sumerpur	320	400	-80
Total Arrivals/Above Markets		15915	15878	36

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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