

**Castor Domestic Fundamentals:**

- **Overall tone in cash market remains bearish as major stockiest who have retained stock two years, continue to offload their stock. Arrivals from new crop and continuous releasing of old crop have pressurized cash market. However, any major dip from current level is unlikely.**
- **All India average price for castor seed decreased by 1.71% from Rs 3179.72 to Rs 3125.13 per qtl during the week ended 11th June-2016. It is lower by 10.99 % from the price registered in the second week of June, 2015. As prices are ruling lower, buyers remain active.**
- **Likely good rainfall would encourage farmers to shift from castor to Urad and other spices including cotton in Gujarat and Rajasthan.**
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- **India exported 15157.48MT castor oil during week ended 5<sup>th</sup> June-2016 at an average price of \$1126.76 per MT. It is higher by 5.78 % quantity wise from previous week. The maximum and minimum prices were registered at \$5228.18 and 810.20 per MT. Castor oil export volume would continue to move up as prices are lower and availability is higher.**
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent last week despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.**
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged. Stockiest remained active as arrival is being reported at 750/850 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.**

**International Market Update:**

- **China brought maximum quantity(5513.21 T) this week too. France stood second with buying 4395.62 T castor oil. Netherland and USA brought 1491.66 and 701.74 T castor oil respectively.**
- **Castor oil importers have made inventory this year taking advantage of lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock. So firmness is unlikely in the short to medium term.**
- **Demand for oil from overseas market continues as prices are ruling lower.**

**Domestic market Outlook:** Market is likely to trade stable to slightly weak in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on June 15, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2399	0	2399
Patan	908	0	908

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 13, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	737	3420
5-Aug-16	-	121	39	171	331
Total	-	403	2440	908	3751

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Jun-16		15-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2950	3090	2850	3050	40
	Harij	3000	3060	2975	3025	35
	Rajkot	Closed	Closed	2805	3095	-
	Gondal	Closed	Closed	2780	3150	-
	Deesa	3005	3030	2990	3020	10
	Bhabar	2990	3030	2975	3030	Unch
	Mehsana	3000	3035	2975	3025	10
	Kadi	3025	3085	3020	3070	15
	Sabarkatha	1500	3035	3000	3050	-15
	Gandhi Nagar	2975	3050	2975	3050	Unch
	Ahmedabad (Sanand)	2950	3030	2915	3010	20
	Halvad	2825	3020	2830	3010	10
	Junagadh	Closed	Closed	2800	3060	-
	Dhrol	2500	2750	2610	2855	-105
Rajasthan	Jodhpur	2850	2950	2875	2925	25
	Sumerpur	3000	3025	2950	3010	15

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-Jun-16	15-Jun-16	
Gujarat	Patan	5695	6602	-907
	Harij	975	1350	-375
	Rajkot	Closed	160	-
	Gondal	Closed	178	-
	Deesa	523	467	56
	Bhabar	2570	1831	739
	Mehsana	750	750	Unch
	Kadi	1800	1840	-40
	Sabarkatha	225	375	-150
	Gandhi Nagar	600	488	113
	Ahmedabad (Sanand)	25	40	-15
	Halvad	1350	1275	75
	Junagadh	Closed	20	-
	Dhrol	2	5	-3
Rajasthan	Jodhpur	113	200	-87
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15025	15979	-955

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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