

### Castor Domestic Fundamentals:

- **Castor seed market is likely to trade range bound in the short to medium term.** Recovery in market is expected September onward, by then sowing status would be clear. Lower price of castor seed and higher prevailing price for other cash crops including pulses and spices may encourage farmers to shift from castor to other lucrative crops.
- **Area coverage under castor seed is expected to decrease by 20 percent this year** to 9.2 lakh ha from last year (11 lakh ha.)major decline may be seen in Gujarat and Rajasthan, the major seed producers. However, yield is likely to increase as prospect for good rainfall would enhance yield.It is based on feedback received from farmers. Agriwatch would publish its preliminary area and yield estimates in August-2016,based on internal survey and feed back received from farmers.
- **Castor oil export increased by 9.13 percent to 16541.37 tonne week on week basis ended 12<sup>th</sup> June-2016** and was sold at an average price of\$1189.06 per tonne. India had exported 15157.48 tonne castor oil previous week. Exported volume increased by 5.53 % last week. As prices are ruling at lower level, import demand continues. It is higher by 65.52% from volume exported in the 2nd week of May-2016.
- **All India average price for castor seed decreased by 1.71% from Rs 3179.72 to Rs 3125.13 perqtl** during the week ended 11th June-2016. It is lower by 10.99 % from the price registered in the second week of June, 2015. As prices are ruling lower, buyers remain active.
- **Prices of seed in Andhra Pradesh and Maharashtra have increased by 1.21, & 10.07 percent** last week despite pre sowing intention of farmer hints lower area coverage. Major price dip has been seen in Tamil Nadu and Telangana last week .Price of seed in Rajasthan decreased slightly too as buyers remain uncertain over short term sentiments.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.**Stockiestremained active as arrival is being reported at 750/850 bags per day. As price is ruling lower,buyers have started accumulating stock in anticipation of higher price in second half of the year.Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing,stock would not increase above 3 lakh bags this year.

### International Market Update:

- **China brought maximum quantity (5688.09 T) last week week . USA stood** second with buying 2135T castor oil. Japan and Netherland brought 944 and 1028 T castor oil respectively.
- **Castor oil importers have made inventory this year taking advantage of** lower price and higher availability and they are in no hurry to buy oil in bulk quantity as they are aware of higher stock.
- **Demand for oil from overseas market would continue** as prices are ruling lower.

**Domestic market Outlook:** Market is likely to trade stable in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note:Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on June 16, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	403	0	403
Kadi	2078	0	2078
Patan	849	0	849

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 13, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	282	2401	737	3420
5-Aug-16	-	121	39	171	331
Total	-	403	2440	908	3751

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jun-16		16-Jun-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	2950	3000	2950	3090	-90
	Harij	3025	3060	3000	3060	Unch
	Rajkot	2775	3055	Closed	Closed	-
	Gondal	2755	3180	Closed	Closed	-
	Deesa	3000	3050	3005	3030	20
	Bhabar	2990	3030	2990	3030	Unch
	Mehsana	3010	3025	3000	3035	-10
	Kadi	3025	3075	3025	3085	-10
	Sabarkatha	3000	3025	3000	3035	-10
	Gandhi Nagar	2975	3050	2975	3050	Unch
	Ahmedabad (Sanand)	2995	3015	2950	3030	-15
	Halvad	2800	2980	2825	3020	-40
	Junagadh	2900	3135	Closed	Closed	-
	Dhrol	2560	2860	2500	2750	110
	Rajasthan	Jodhpur	2900	3000	2850	2950
Sumerpur		2980	3010	3000	3025	-15

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Jun-16	16-Jun-16	
Gujarat	Patan	4500	5695	-1195
	Harij	900	975	-75
	Rajkot	240	Closed	-
	Gondal	136	Closed	-
	Deesa	478	523	-46
	Bhabar	1640	2570	-930
	Mehsana	825	750	75
	Kadi	2000	1800	200
	Sabarkatha	225	225	Unch
	Gandhi Nagar	338	600	-263
	Ahmedabad (Sanand)	6	25	-19
	Halvad	900	1350	-450
	Junagadh	50	Closed	-
	Dhrol	7	2	5
Rajasthan	Jodhpur	34	113	-79
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		12677	15027	-2350

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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