

Castor Domestic Fundamentals:

- **Castor seed all India average price increased by 2.92 % from Rs 3069.21(May-2016) to Rs 3158.84 per qtl. in June-2016.** Major increase was seen in Maharashtra, followed by Karnataka where average prices increased by 4.22 and 0.79 percent during the month under review. Fear of lower area coverage and unattractive price in comparison to other kharif cash crops have lent support to cash market fundamental
- **At arrival front all major markets have seen considerable drop in arrivals** in comparison to May-2016. It decreased by 84% in Dhrol, 65 % in Deesa, 51% in Patan and 58% in Ahmadabad. All India arrivals have decline by 44 percent from 742454 to 418402 qtl. in June-2016. Arrival would continue to dip due to lower price. Increasing fear of lower area coverage would continue to push up price at current level. Agriwatch expects firmness of Rs250 to 450 per qtl by October end. At all India basis arrival declines by 43 %.
- **Farmers may shift castor area to moong, moth, turmeric, cotton, chilly, peanuts and Urad** as prices of these commodities rule considerably higher this year. Govt. has fixed MSP for Pulses and it would buy it to make a buffer stock. So farmers are sure to get MSP for these crops.
- **Castor oil export increases by 2.16 % to 12545.18 tonne during the week ended 26th June, 2016.** Price realization too has increased by 3.41 % from previous week to \$1146.68. India had exported 12280 tonne oil previous week. As prices of seed is ruling lower, export volume is expected to remain at higher level next week too. Cash market is expected to firm up due to lower arrivals.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year. Currently seed price is ruling at Rs 2950/2975 per qtl. Stock in the region is said to be around 2 lakh bags. As arrival has started decreasing, stock would not increase above 3 lakh bags this year.

International Market Update:

- **Demand for castor oil continues from major buyers like China, EU and USA,** China may buy around 2lakh tonne during current year. It has brought around 45,000 tonne during last three months. This year castor oil export is bound to increase by 10 percent as price of seed has been ruling 11 percent lower from last year.
- **Average FoB quote for export for the month of June till date comes to \$1120 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade range bound with firm bias likely to continue in the medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July 03, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	110
Patan	20	0	20

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 27, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	252	491	131	874
5-Aug-16	-	121	0	20	141
Total	-	373	491	151	1015

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Jul-16		2-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3150	3200	3150	3200	Unch
	Harij	3150	3190	3150	3225	-35
	Rajkot	2825	3165	2875	3190	-25
	Gondal	3005	3255	3055	3280	-25
	Deesa	3080	3185	3105	3210	-25
	Bhabar	NR	NR	3100	3200	-
	Mehsana	3150	3180	3150	3190	-10
	Kadi	3150	3300	3150	3270	30
	Sabarkatha	3200	3225	3200	3250	-25
	Gandhi Nagar	3150	3225	3175	3250	-25
	Ahmedabad (Sanand)	3115	3115	NA	NA	-
	Halvad	3030	3240	3060	3245	-5
	Junagadh	3000	3220	3075	3225	-5
	Dhrol	2850	3100	2750	3020	80
Rajasthan	Jodhpur	2950	2990	2925	2975	15
	Sumerpur	3175	3225	3225	3241	-16

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jul-16	2-Jul-16	
Gujarat	Patan	1875	3000	-1125
	Harij	600	825	-225
	Rajkot	140	72	68
	Gondal	129	147	-18
	Deesa	300	150	150
	Bhabar	NR	1545	-
	Mehsana	412.5	750	-337.5
	Kadi	3600	2560	1040
	Sabarkatha	75	75	Unch
	Gandhi Nagar	188	225	-38
	Ahmedabad (Sanand)	12	NA	-
	Halvad	225	225	Unch
	Junagadh	45	30	15
	Dhrol	5	2	3
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	160	240	-80
Total Arrivals/Above Markets		7819	9921	-2103

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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