

### Castor Domestic Fundamentals:

- **Cash market in Gujarat and Rajasthan traded weak despite lower arrival.** Castor oil export volume decreases by 31.57 percent week on week basis to 8584.37 tonne. Average FoB quote too decreases by 0.54 percent from \$1146.68 to \$ 1140.48 per tonne. China and Netherland remain major buyers contributing 4515.92 and 1332.68 tonne respectively. Thailand and France brought 483.48 and 306.29 tonne during week ending 3rd July-2016. Volume is expected to stay steady as buyers are in no hurry to buy in bulk quantity. Seed prices have started to improve and FoB quotes may move up from current level.
- **Finally, the NCDEX has settled the castor claims admissible as per the close-out declared on May 9.** It will pay sellers at the rate of Rs 120 per qtl. who had net sell positions in castor seed contracts and had valid deliverable stocks in exchange approved warehouses as on 27th Jan-2016. However, compensatory amount has not been disclosed. NCDEX MD Samir Shah speaking to media person said that the actions taken by the Exchange and the regulator, in connection with the suspension of castor seed contract has restored the confidence of market participants.
- **Castor seed all India average price increased by 2.92 % from Rs 3069.21 (May-2016) to Rs 3158.84 per qtl.** in June-2016. Major increase was seen in Maharashtra, followed by Karnataka where average prices increased by 4.22 and 0.79 percent during the month under review. Fear of lower area coverage and unattractive price in comparison to other kharif cash crops have lent support to cash market fundamental
- **At arrival front all major markets have seen considerable drop in arrivals** in comparison to May-2016. It decreased by 84% in Dhrol, 65 % in Deesa, 51% in Patan and 58% in Ahmadabad. All India arrivals have decline by 44 percent from 742454 to 418402 qtl. in June-2016. Arrival would continue to dip due to lower price. Increasing fear of lower area coverage would continue to push up price at current level. Agriwatch expects firmness of Rs250 to 450 per qtl by October end. At all India basis arrival declines by 43 %.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

### International Market Update:

- **Demand for castor oil continues from major buyers like China, EU and USA,** China may buy around 2 lakh tonne during current year. It has brought around 45,000 tonne during last three months. This year castor oil export is bound to increase by 10 percent as price of seed has been ruling 11 percent lower from last year.
- **Average FoB quote for export for the month of June till date comes to \$1120 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

**Domestic market Outlook:** Market is likely to trade range bound in the short term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:** Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July 04, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	110
Patan	20	0	20

NCDEX Castor FED Wise Stock Position (Qty in MT) on July06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Jul-16		6-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3100	3200	Closed	Closed	-
	Harij	3125	3175	Closed	Closed	-
	Rajkot	2875	3200	Closed	Closed	-
	Gondal	NR	NR	Closed	Closed	-
	Deesa	3100	3175	Closed	Closed	-
	Bhabar	3000	3190	Closed	Closed	-
	Mehsana	3140	3175	Closed	Closed	-
	Kadi	3125	3240	Closed	Closed	-
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	3125	3200	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	3100	3150	Closed	Closed	-
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	2895	3090	Closed	Closed	-
	Rajasthan	Jodhpur	2940	2990	2950	3000
Sumerpur		3100	3150	3100	3150	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Jul-16	6-Jul-16	
Gujarat	Patan	3375	Closed	-
	Harij	375	Closed	-
	Rajkot	140	Closed	-
	Gondal	NR	Closed	-
	Deesa	262	Closed	-
	Bhabar	1379	Closed	-
	Mehsana	600	Closed	-
	Kadi	1272	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	300	Closed	-
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	38	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	9	Closed	-
Rajasthan	Jodhpur	45	19	26
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		8035	259	7776

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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