

### Castor Domestic Fundamentals:

- **Overall castor seed cash market traded steady to slightly weak on Saturday.** Castor oil export volume decreases by 31.57 percent week on week basis to 8584.37 tonne. Average FoB quote too decreases by 0.54 percent from \$1146.68 to \$ 1140.48 per tonne. China and Netherland remain major buyers contributing 4515.92 and 1332.68 tonnes respectively. Thailand and France brought 483.48 and 306.29 tonne during week ending 3rd July-2016. Volume is expected to stay steady as buyers are in no hurry to buy in bulk quantity. Seed prices have started to improve and FoB quotes may move up from current level.
- **Finally, the NCDEX has settled the castor claims admissible as per the close-out declared on May 9.** It will pay sellers at the rate of Rs 120 per qtl. who had net sell positions in castor seed contracts and had valid deliverable stocks in exchange approved warehouses as on 27th Jan-2016. However, compensatory amount has not been disclosed. NCDEX MD Samir Shah speaking to media person said that the actions taken by the Exchange and the regulator, in connection with the suspension of castor seed contract has restored the confidence of market participants.
- **Castor seed all India average price increased by 2.92 % from Rs 3069.21 (May-2016) to Rs 3158.84 per qtl.** in June-2016. Major increase was seen in Maharashtra, followed by Karnataka where average prices increased by 4.22 and 0.79 percent during the month under review. Fear of lower area coverage and unattractive price in comparison to other kharif cash crops have lent support to cash market fundamental
- **At arrival front all major markets have seen considerable drop in arrivals** in comparison to May-2016. It decreased by 84% in Dhrol, 65 % in Deesa, 51% in Patan and 58% in Ahmadabad. All India arrivals have decline by 44 percent from 742454 to 418402 qtl. in June-2016. Arrival would continue to dip due to lower price. Increasing fear of lower area coverage would continue to push up price at current level. Agriwatch expects firmness of Rs 250 to 450 per qtl by October end. At all India basis arrival declines by 43 %.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

### International Market Update:

- **Demand for castor oil continues from major buyers like China, EU and USA,** China may buy around 2 lakh tonne during current year. It has brought around 45,000 tonne during last three months. This year castor oil export is bound to increase by 10 percent as price of seed has been ruling 11 percent lower from last year.
- **Average FoB quote for export for the month of June till date comes to \$1120 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July 08, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 07, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jul-16		8-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3100	3200	3100	3200	Unch
	Harij	3140	3165	3125	3175	-10
	Rajkot	2805	3130	2775	3125	5
	Gondal	2755	3155	2755	3180	-25
	Deesa	3060	3175	3100	3175	Unch
	Bhabar	3090	3175	3115	3170	5
	Mehsana	3125	3175	3140	3170	5
	Kadi	3125	3260	3125	3235	25
	Sabarkatha	3150	3200	3150	3175	25
	Gandhi Nagar	3125	3200	3155	3225	-25
	Ahmedabad (Sanand)	NR	NR	3125	3140	-
	Halvad	3100	3225	3065	3230	-5
	Junagadh	2545	3185	3000	3220	-35
	Dhrol	NR	NR	2850	3040	-
Rajasthan	Jodhpur	3250	3250	-	-	-
	Sumerpur	3150	3150	3100	3150	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Jul-16	8-Jul-16	
Gujarat	Patan	2625	2625	Unch
	Harij	300	375	-75
	Rajkot	120	85	35
	Gondal	85	193	-108
	Deesa	456	404	52
	Bhabar	1388	1800	-413
	Mehsana	450	600	-150
	Kadi	1440	1040	400
	Sabarkatha	38	75	-38
	Gandhi Nagar	188	113	75
	Ahmedabad (Sanand)	NR	24	-
	Halvad	300	225	75
	Junagadh	25	10	15
	Dhrol	NR	11	-
Rajasthan	Jodhpur	113	4	108
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7686	7744	-58

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