

Castor Domestic Fundamentals:

- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year as on 25.07.2016.** Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift castor area to other lucrative crops. castor seed area in Gujarat may decline 20 /25 % this year from normal area.
- **Castor oil export decreases by 20.52% from previous week to 11068.04T during week ended 24th ,July-2016.** Average price realised for oil was registered at \$1197.3 per tonne , higher by 4.44 % from previous week. USA was major buyers buying 3934.51 tonne. China brought 2817.75 tonne while Netherland purchased 2586.39 tonne. Prices are improving and it may continue to increase as area is lagging behind by 50 % so far. Production is expected to decrease by 20/25 % from last year.
- **Castor meal export continues to decline during week ended 17th ,July-2016 despite lower meal price.** India exported only 2012.65 tonne castor meal at an average price of 114.89 per tonne.
- **All India average price for castor seed increased by 3.35 % from Rs 3029.5 to Rs 3131.09 per qtl during the week ended 9th July-2016.** It is lower by 5.65 % from the price registered in the first week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 35 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity(2687 toone), followed by Netherland 1177.46 T and Japan 600.84 T.** Buyers like UK, USA and Belgium too remains active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stocking oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade range bound to slightly firm.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July26, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 25, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Jul-16		25-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3450	3575	3450	3550	25
	Harij	3525	3580	3475	3550	30
	Rajkot	3105	3515	3055	3460	55
	Gondal	3205	3580	3005	3530	50
	Deesa	3430	3515	3345	3535	-20
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3475	3525	3450	3500	25
	Kadi	3475	3550	Closed	Closed	-
	Sabarkatha	3500	3525	3450	3500	25
	Gandhi Nagar	3450	3525	3500	3550	-25
	Ahmedabad (Sanand)	3405	3560	NA	NA	-
	Halvad	3325	3485	3450	3550	-65
	Junagadh	3300	3540	3300	3550	-10
	Dhrol	3000	3870	2950	3255	615
	Rajasthan	Jodhpur	3150	3200	3325	3375
Sumerpur		3375	3425	3425	3475	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Jul-16	25-Jul-16	
Gujarat	Patan	3750	2625	1125
	Harij	675	450	225
	Rajkot	270	252	18
	Gondal	223	394	-171
	Deesa	402	175	227
	Bhabar	NR	NR	-
	Mehsana	525	375	150
	Kadi	1680	Closed	-
	Sabarkatha	75	38	38
	Gandhi Nagar	338	188	150
	Ahmedabad (Sanand)	4	NA	-
	Halvad	225	150	75
	Junagadh	60	20	40
	Dhrol	2	0.5	2
Rajasthan	Jodhpur	34	38	-4
	Sumerpur	160	240	-80
Total Arrivals/Above Markets		8423	4944	3478

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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