

Castor Domestic Fundamentals:

- **Most of the castor seed cash markets traded firm on Thursday.**
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year as on 25.07.2016.** Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20/25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor oil export decreases by 20.52% from previous week to 11068.04T during week ended 24th July-2016.** Average price realised for oil was registered at \$1197.3 per tonne, higher by 4.44 % from previous week. USA was major buyers buying 3934.51 tonne. China brought 2817.75 tonne while Netherlands purchased 2586.39 tonne. Prices are improving and it may continue to increase as area is lagging behind by 50 % so far. Production is expected to decrease by 20/25 % from last year.
- **Castor meal export continues to decline during week ended 17th July-2016 despite lower meal price.** India exported only 2012.65 tonne castor meal at an average price of 114.89 per tonne.
- **All India average price for castor seed increased by 3.35 % from Rs 3029.5 to Rs 3131.09 per qtl during the week ended 9th July-2016.** It is lower by 5.65 % from the price registered in the first week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 35 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity (2687 tonne), followed by Netherlands 1177.46 T and Japan 600.84 T.** Buyers like UK, USA and Belgium too remain active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stocking oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade range bound to slightly weak in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July26, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 25, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Jul-16		27-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3450	3525	3400	3500	25
	Harij	3450	3490	3475	3525	-35
	Rajkot	3075	3465	3055	3450	15
	Gondal	3055	3655	3005	3630	25
	Deesa	3375	3450	3355	3475	-25
	Bhabar	3425	3475	3425	3500	-25
	Mehsana	3425	3475	3400	3425	50
	Kadi	3450	3530	3450	3500	30
	Sabarkatha	3475	3500	3450	3475	25
	Gandhi Nagar	3450	3525	3400	3500	25
	Ahmedabad (Sanand)	3350	3350	NA	NA	-
	Halvad	3355	3515	3355	3500	15
	Junagadh	3250	3530	3250	3500	30
	Dhrol	NA	NA	3205	3530	-
	Rajasthan	Jodhpur	3250	3300	2950	3100
Sumerpur		3325	3375	3400	3400	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jul-16	27-Jul-16	
Gujarat	Patan	3750	4500	-750
	Harij	600	375	225
	Rajkot	72	90	-18
	Gondal	367	220	147
	Deesa	59	277	-218
	Bhabar	833	1826	-994
	Mehsana	525	600	-75
	Kadi	1040	1760	-720
	Sabarkatha	113	38	75
	Gandhi Nagar	263	225	38
	Ahmedabad (Sanand)	1	NA	-
	Halvad	300	150	150
	Junagadh	55	10	45
	Dhrol	NA	7	-
Rajasthan	Jodhpur	38	23	15
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		8174	10260	-2086

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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