

Castor Domestic Fundamentals:

- **Most of the castor seed cash markets traded steady to weak on Friday except Ahmedabad.**
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year as on 25.07.2016.** Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20/25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor oil export decreases by 20.52% from previous week to 11068.04T during week ended 24th July-2016.** Average price realised for oil was registered at \$1197.3 per tonne, higher by 4.44 % from previous week. USA was major buyers buying 3934.51 tonne. China brought 2817.75 tonne while Netherland purchased 2586.39 tonne. Prices are improving and it may continue to increase as area is lagging behind by 50 % so far. Production is expected to decrease by 20/25 % from last year.
- **Castor meal export continues to decline during week ended 17th July-2016 despite lower meal price.** India exported only 2012.65 tonne castor meal at an average price of 114.89 per tonne.
- **All India average price for castor seed increased by 3.35 % from Rs 3029.5 to Rs 3131.09 per qtl during the week ended 9th July-2016.** It is lower by 5.65 % from the price registered in the first week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 35 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity (2687 toonne), followed by Netherland 1177.46 T and Japan 600.84 T.** Buyers like UK, USA and Belgium too remains active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stockpiling oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade range bound to slightly weak in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July26, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 25, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jul-16		28-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3450	3525	3450	3525	Unch
	Harij	3450	3490	3450	3490	Unch
	Rajkot	3075	3480	3075	3465	15
	Gondal	3255	3555	3055	3655	-100
	Deesa	3350	3425	3375	3450	-25
	Bhabar	3425	3460	3425	3475	-15
	Mehsana	3400	3450	3425	3475	-25
	Kadi	3400	3475	3450	3530	-55
	Sabarkatha	3450	3475	3475	3500	-25
	Gandhi Nagar	3450	3475	3450	3525	-50
	Ahmedabad (Sanand)	3480	3480	3350	3350	130
	Halvad	3095	3365	3355	3515	-150
	Junagadh	NA	NA	3250	3530	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	3250	3300	3250	3300
Sumerpur		3350	3400	3325	3375	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jul-16	28-Jul-16	
Gujarat	Patan	4125	3750	375
	Harij	375	600	-225
	Rajkot	108	72	36
	Gondal	324	367	-43
	Deesa	109	59	50
	Bhabar	999	833	167
	Mehsana	525	525	Unch
	Kadi	2120	1040	1080
	Sabarkatha	75	113	-38
	Gandhi Nagar	225	263	-38
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	75	300	-225
	Junagadh	NA	55	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	40	160	-120
Total Arrivals/Above Markets		9138	8174	964

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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