

### Castor Domestic Fundamentals:

- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl** during the week ended 30<sup>th</sup> July-2016. It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year** as on 25.07.2016. Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor oil export decreases by 20.52% from previous week to 11068.04T during week ended 24th , July-2016.** Average price realised for oil was registered at \$1197.3 per tonne , higher by 4.44 % from previous week. USA was major buyers buying 3934.51 tonne. China brought 2817.75 tonne while Netherland purchased 2586.39 tonne. Prices are improving and it may continue to increase as area is lagging behind by 50 % so far. Production is expected to decrease by 20/25 % from last year.
- **Castor meal export continues to decline during week ended 24th , July-2016 despite lower meal price.** India exported only 1912.75 tonne castor meal at an average price of 115.89 per tonne.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

### International Market Update:

- **As usual China brought the highest quantity(2687 toone), followed by Netherland 1177.46 T and Japan 600.84 T.** Buyers like UK, USA and Belgium too remains active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stocking oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for oil export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

**Domestic market Outlook:** Market is likely to trade range bound to slightly weak in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:** Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on July26, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 25, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Aug-16		30-Jul-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3350	3500	3400	3450	50
	Harij	3425	3475	3400	3460	15
	Rajkot	2950	3335	3025	3420	-85
	Gondal	3005	3555	3005	3505	50
	Deesa	3325	3425	3350	3425	Unch
	Bhabar	3375	3415	3425	3460	-45
	Mehsana	3400	3450	3425	3450	Unch
	Kadi	Closed	Closed	3400	3460	-
	Sabarkatha	3425	3450	3425	3450	Unch
	Gandhi Nagar	3425	3465	3400	3450	15
	Ahmedabad (Sanand)	NA	NA	NR	NR	-
	Halvad	3160	3450	3200	3355	95
	Junagadh	3200	3350	3200	3500	-150
	Dhrol	2900	3100	2695	3375	-275
	Rajasthan	Jodhpur	3200	3250	Closed	Closed
Sumerpur		3300	3350	3300	3350	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		1-Aug-16	30-Jul-16	
Gujarat	Patan	2366	3375	-1009
	Harij	375	675	-300
	Rajkot	66	78	-12
	Gondal	258	196	62
	Deesa	102	102	Unch
	Bhabar	777	999	-222
	Mehsana	450	600	-150
	Kadi	Closed	1040	-
	Sabarkatha	488	113	375
	Gandhi Nagar	188	225	-38
	Ahmedabad (Sanand)	NA	NR	-
	Halvad	60	68	-8
	Junagadh	10	25	-15
	Dhrol	1	NA	-
Rajasthan	Jodhpur	38	Closed	-
	Sumerpur	160	NA	-
Total Arrivals/Above Markets		5338	7495	-2157

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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