

Castor Domestic Fundamentals:

- **Castor seed cash market trades weak. However, its only a corrective phase.** Overall tone remains firm as area is bound to decrease..Agriwatch would publish its preliminary area and production estimate in August monthly report based on farmers feedback and sowing intension.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl** during the week ended 30th July-2016. It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year** as on 25.07.2016.Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha.This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year.AP and Telangana too are lagging behind at panting front. Both states have covered 15 and 13 thousand ha area till20th July-2016,almost lower by 20 percent so far.
- **Castor oil export decreases by 20.52% from previous week to 11068.04T during week ended24th ,July-2016.**Average price realized for oil was registered at \$1197.3 per tonne , higher by 4.44 % from previous week.USA was major buyers buying 3934.51 tonne. China brought2817.75 tonne while Netherland purchased 2586.39 tonne. Prices are improving and it may continue to increase as area is lagging behind by 50 % so far. Production is expected to decrease by 20/25 % from last year.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity(2687 toone),followed by Netherland1177.46 T and Japan600.84 T.**Buyers like UK,USA and Belgium too remains active buying overthree hundred tonne. Thailand too brought 218.73 tonne and is stcoking oil to sell it at higher price whenever oil price shoots up,expected in third quarter of this year.Besides, other countries brought686 tonne oil during the week under review.
- **Average FoB quote for oil export for the month of July till date comes to \$1145 per tonne.**In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume.If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade range bound to slightly weak in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.01, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.01, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Aug-16		1-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3300	3470	3350	3500	-30
	Harij	3400	3440	3425	3475	-35
	Rajkot	3005	3370	2950	3335	35
	Gondal	3005	3480	3005	3555	-75
	Deesa	3325	3450	3325	3425	25
	Bhabar	3375	3400	3375	3415	-15
	Mehsana	3375	3425	3400	3450	-25
	Kadi	3375	3450	Closed	Closed	-
	Sabarkatha	3400	3425	3425	3450	-25
	Gandhi Nagar	3400	3450	3425	3465	-15
	Ahmedabad (Sanand)	3400	3430	NA	NA	-
	Halvad	3155	3345	3160	3450	-105
	Junagadh	3175	3325	3200	3350	-25
	Dhrol	2875	3170	2900	3100	70
Rajasthan	Jodhpur	3200	3250	3200	3250	Unch
	Sumerpur	3300	3350	3300	3350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Aug-16	1-Aug-16	
Gujarat	Patan	3352	2366	986
	Harij	300	375	-75
	Rajkot	66	66	Unch
	Gondal	420	258	162
	Deesa	27	118	-91
	Bhabar	848	777	71
	Mehsana	375	450	-75
	Kadi	1200	Closed	-
	Sabarkatha	38	488	-450
	Gandhi Nagar	225	188	38
	Ahmedabad (Sanand)	1	NA	-
	Halvad	45	60	-15
	Junagadh	15	10	5
	Dhrol	15	1	14
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7124	5354	1770

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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