

Castor Domestic Fundamentals:

- **Castor oil export decreases by 21.29 % from previous week from 11068.04 to 8711.95 tonne during week ended 31st, July-2016.** Average price realized for oil was registered at \$1151.35 per tonne, lower by 3.84 % from previous week. Oil export continued to decline three weeks in a row.
- **Castor seed cash market trades weak. However, its only a corrective phase.** Overall tone remains firm as area is bound to decrease..Agriwatch would publish its preliminary area and production estimate in August monthly report based on farmer's feedback and sowing intension. Farmers in Rajasthan and Gujarat have preferred to use more area for groundnut from castor.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl during the week ended 30th July-2016.** It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year as on 25.07.2016.** Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity(2687 toonne), followed by Netherland 1177.46 T and Japan 600.84 T.** Buyers like UK, USA and Belgium too remains active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stockpiling oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for oil export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.02, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.02, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Aug-16		2-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3500	3300	3470	30
	Harij	3475	3525	3400	3440	85
	Rajkot	3005	3410	3005	3370	40
	Gondal	3005	3480	3005	3480	Unch
	Deesa	3345	3475	3325	3450	25
	Bhabar	3350	3375	3375	3400	-25
	Mehsana	3375	3425	3375	3425	Unch
	Kadi	3450	3540	3375	3450	90
	Sabarkatha	3450	3475	3400	3425	50
	Gandhi Nagar	3450	3500	3400	3450	50
	Ahmedabad (Sanand)	NA	NA	3400	3430	-
	Halvad	3400	3500	3155	3345	155
	Junagadh	3200	3325	3175	3325	Unch
	Dhrol	2875	3170	2875	3170	Unch
	Rajasthan	Jodhpur	3250	3300	3200	3250
Sumerpur		3350	3400	3300	3350	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Aug-16	2-Aug-16	
Gujarat	Patan	2250	3352	-1102

	Harij	375	300	75
	Rajkot	60	66	-6
	Gondal	248	420	-172
	Deesa	251	27	224
	Bhabar	852	848	5
	Mehsana	300	375	-75
	Kadi	1200	1200	Unch
	Sabarkatha	53	38	15
	Gandhi Nagar	338	225	113
	Ahmedabad (Sanand)	NA	1	-
	Halvad	38	45	-8
	Junagadh	50	15	35
	Dhrol	16	15	1
Rajasthan	Jodhpur	45	38	8
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		6235	7124	-889

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